**NEWS RELEASE**

**New Tech Minerals Announces Non-Brokered Private Placement**

Vancouver, B.C., August 13th 2020: **New Tech Minerals Corp (NTM-CSE)** (“**New Tech**” or the “**Company**”), announces a non-brokered private placement of up to 10,000,000 units (each a “**Unit**”) at a price of $0.05 per Unit for gross proceeds of up to $500,000 (the “**Private Placement**”). Each Unit will consist of one common share and one common share purchase warrant (each a “**Warrant**”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of $0.075 per share for a period of three years from the date of issuance.

The Warrants will contain an acceleration provision which will provide that, should the Company’s common shares trade at or above $0.30 for a period of ten or more consecutive trading days (the “**Acceleration Condition**”), the expiry date of the Warrants will be accelerated to 30 days from the date that the Company provides notice (whether by written notice to the holder or the issuance of a press release) that the Acceleration Condition has been satisfied.

In connection with the Private Placement, the Company may issue certain eligible finders (each a “**Finder**”) warrants (each a “**Finder’s Warrant**”) equal to 6% of the number of Units placed by the Finder and pay such Finder a fee equal to 6% of the gross proceeds raised by the Finder. Each Finder’s Warrant will be exercisable into one common share at a price of $0.075 for three years from the date of issuance.

The proceeds from the sale of Units will be used for working capital, payment of existing payables and the review of possible new acquisitions. The securities to be issued under the placement will be subject to a four-month hold period in accordance with applicable securities laws and, if required, the policies of the of the Canadian Securities Exchange.

About New Tech Minerals Corp.

New Tech is engaged in the exploration and development of promising potash and cobalt projects in America, including the Paradox Basin Potash project in Utah, and the Tule cobalt project in Nevada .

**On behalf of the Board of Directors**

“*Jonathan George*”

**Jonathan George, President & CEO**

*Neither the OTCQX nor the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Statements in this press release other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, are "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and Canadian securities laws. Forward Looking Statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in the Company’s business, including risks inherent in resource exploration and development. As a result, actual results may vary materially from those described in the Forward Looking Statements.*

*Key assumptions upon which the Company’s forward-looking statements and information are based include: the price of potash will rise and not fall significantly; the Company’s ability to secure new financing to continue its exploration and development activities; there being no significant changes in the ability of the Company to comply with environmental, safety and other regulatory requirements; the Company’s ability to obtain regulatory approvals in a timely manner; and the Company’s ability to achieve its growth strategy. These assumptions should be considered carefully by readers. Readers are further cautioned that the foregoing list of assumptions is not exhaustive. Although the Company believes that the assumptions on which the forward-looking statements or information are made are reasonable, based on the information available to the Company on the date such statements were made, no assurances can be given as to whether these assumptions will prove to be correct.*