



EXRO ARRANGES \$1.5 MILLION PRIVATE PLACEMENT

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Vancouver, BC – July 24, 2018 – Exro Technologies Inc. ("Exro" or the "Company") (CSE: XRO), is pleased to announce that it is conducting a non-brokered private placement offering of 6,000,000 common shares (the "Offering") at a price of \$0.25 per share for proceed of up to \$1,500,000.

The Company intends to use the net proceeds of the Offering for development activities related to its previously announced strategic partnerships and general and administrative purposes. The Company expects the financing to close on or around July 26th, 2018. The shares issued under the Offering will be subject to a statutory hold period of four months and one day from the Offering closing date.

About Exro Technologies Inc.

Exro Technologies Inc. is a Vancouver-based company commercializing patented technology designed to advance existing rotating electric machines. The technology enables motor and generator systems to operate more efficiently providing benefit to sustainable and renewable electricity generation markets, as well as variable load industrial and commercial applications for motors. Please visit our website at www.exro.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Mark Godsy, Director & CEO

INVESTOR CONTACT INFORMATION

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.

Certain statements contained in this News Release constitute forward-looking statements. When used in this document, the words "may", "would", "could", "will" and similar expressions, as they relate to the Company or its management are intended to identify forward-looking statements. Such statements reflect the Company's current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual performance or achievements to vary from those described herein. Should one or more of these factors or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not assume any obligation to update these forward-looking statements, except as required bylaw.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.