

KARAM MINERALS INC. ANNOUNCES NAME CHANGE TO FIRST URANIUM RESOURCES LTD.

Vancouver, British Columbia – January 10, 2022 – Karam Minerals Inc. (“**Karam**” or the “**Company**”) (CSE:KMI; OTCQX:KMMIF) is pleased to announce that, effective January 14, 2022, the Company’s name will change from “Karam Minerals Inc.” to “First Uranium Resources Ltd.” (the “**Name Change**”). The Company’s common shares will begin trading on the Canadian Securities Exchange on January 14, 2022 under the new name and the trading symbol for the Company will change from “KMI” to “URNM”. The new CUSIP will be 33745A108 and the new ISIN number will be CA33745A1084. The share capital of the Company remains unchanged.

Robert Dubeau, CEO of the Company stated, “Karam’s Board of Directors felt the name change better reflects the Company’s corporate strategy and uranium project in the heart of the Athabasca Basin in Saskatchewan.”

About Karam Minerals Inc.

The Company is a resource exploration company focusing on a uranium project with strategic claims in the heart of the Athabasca Basin in Saskatchewan. With experienced management and advisors, the Company is well suited to locate viable projects to pursue.

ON BEHALF OF THE BOARD of DIRECTORS

“Robert Dubeau”

Robert Dubeau
CEO

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The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information

This news release includes certain forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable Canadian securities legislation. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “objective”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” and similar expressions are intended to identify forward-looking information or statements. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company can give no assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Forward-looking information in this news release includes statements concerning the Company’s general business plans, the tele-health industry and the

Company's market position within it, and statements concerning the listing of the Company's common shares on the CSE. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Factors that could materially affect such forward-looking information are described in the risk factors in the Company's final long-form prospectus dated November 22, 2021, and the schedules attached thereto, that are available on the Company's profile on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable laws.