

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 133,707,687

Date: Month of September, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer's business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

While most tailings operations enjoy low operational costs, Newlox's approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the Company's processing technology is designed to remediate artisanal tailings and remove historical pollution. During the period, the Issuer continued to implement its plan to ramp-up gold production at Processing Plant 1.

Newlox Gold enjoys both a robust treasury, and an experienced technical team which has implemented numerous strategies to overcome supply chain challenges at operations. Our team is completing the ramp-up of Project 1 (our operational tailings remediation project), which is already cash-flow positive and improving each month. The team will complete the construction and commissioning of the Boston Project and will then be positioned to support both our regional growth strategy in Central America, and our new activities in Brazil.

On September 29th, Newlox announced gold samples of 77.1 g/t Gold at the Historic Boston Mine in Costa Rica. The Boston Mine is currently being exploited by Newlox Gold's local mining partners with whom Newlox has partnered to supply feedstock to the Company's Boston Processing Plant 2, which is now at an advanced stage of construction.

Grab samples were taken by the Company's geological team from vein structures identified by the Company's local mining partners at the Boston Mine.

Four grab samples from prominent veins in easily accessible areas of the Boston Mine were assayed using the Fire Assay method, returning 46.57 g/t Au, 67.80 g/t Au, 73.28 g/t Au, and 77.10 g/t Au respectively.

These results affirm historical data indicating the presence of high-grade gold associated with epithermal quartz vein systems at the Boston Mine, however the reader is cautioned that such grab samples are not necessarily indicative of the mineralization in general for the deposit.

A National Instrument 43-101 report by Veritas Mining C.R. S.A. in 2011 on the Boston Project and surrounding Juntas Gold Camp published a historical resource of 241,000 tonnes containing 20,800 oz of gold and an exploration potential of between 685,000 and 981,000 ounces. A substantial portion of the exploration potential was ascribed to the Boston Project area.

The Company has under construction its second environmentally and socially positive precious metals recovery plant at the Boston Project, which is intended to process feedstock newly extracted by the Company's local mining partners. In anticipation of the commissioning of the Boston Processing Plant, the Company's mining partners are reconditioning the Boston Mine adits (tunnels) and identifying veins of interest for sampling and future mining.

At the Boston mine, historical records and recent local mining indicate four mining levels, targeting a system of steeply dipping northeast-trending veins up to 5 meters thick, with grades up to 77.1 grams per tonne, that are readily accessible for immediate exploitation. As with other concessions in this area, bonanza-type shoots with higher grades may be anticipated.

Newlox plans to operate the mill at Boston capable of processing 150 tonnes per day of material grading +/- 15 grams per tonne gold with an anticipated gold recovery of 90%. All feedstock is to be provided by Newlox's mining partners, with profits to be split evenly between the parties. The Company expects the Boston Project to contribute significantly to Newlox's near-term growth.

In Brazil, the Company continued its due diligence of three projects identified as potential near-term expansion prospects for the Company. To this end, Newlox Gold has been working in partnership with NAP.Mineração/USP, the centre for small-scale responsible mining at the University of São Paulo, Brazil.

The three prospective projects offer very significant opportunities to the Company and represent the backbone of an ambitious expansion program envisioned by management. The Company has now deployed personnel on the ground to undertake in-field due diligence of these projects and is interpreting data from sampling and geological work.

Newlox Gold intends to complete its due diligence on these projects over the coming months with the intention of breaking ground on its first Brazilian processing facility (The Company's 3rd plant) in the winter of 2021/2022.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimization and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America. Key management personnel were deployed to the field during the period to oversee the ramp-up precious metals recovery and environmental remediation at Processing Plant 1, the construction of Plant 2 at the Boston Project in Costa Rica, and the review of data from the three projects in Brazil that were identified by management last month.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hiring's, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

4,549,040 shares were issued during the period related to the exercise of convertible securities.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending March 31st, 2021, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 6 October 2021.

Ryan Jackson

Name of Director or Senior Officer

/s/ Ryan Jackson

Signature

President

Official Capacity

Issuer Details <i>Name of Issuer</i> Newlox Gold Ventures Corp.	<i>For Month End</i> September 2021	<i>Date of Report</i> <i>YY/MM/DD</i> 21/10/06
<i>Issuer Address</i> 355 Burrard Street, 10th Floor		
<i>City/Province/Postal Code</i> Vancouver / BC / V6C 2G8	<i>Issuer Fax No.</i> (604) 757-2346	<i>Issuer Telephone No.</i> (778) 738-0547
<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President & CEO	<i>Contact Telephone No.</i> (778) 738-0547
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