FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Newlox Gold Ventures Corp.** (the "*Issuer*").

Trading Symbol: **LUX**

Number of Outstanding Listed Securities: **71,694,014**

Date: **Month of October 2017**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallised to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer's business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

Whilst most tailings operations enjoy low operational costs, Newlox's approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the company's processing technology is designed to remediate artisanal tailings and remove historical pollution.

Newlox has built its first tailings processing plant in Costa Rica after two rounds of research and development with the Company's technical advisors at the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia.

During the period, issuer retained highly experienced consulting metallurgical and process engineers who have proposed a few improvements to the Company's operations which are intended to result in more efficient material handling and improved recovery rates compared to what would be possible utilizing the previous design. The recommended upgrades are now in progress.

Newlox is undertaking optimization activities at its first facility and is now laying the groundwork to implement its growth strategy.

2. Provide a general overview and discussion of the activities of management.

   Management has been active during the period overseeing optimisation and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America.

   Key management personnel were deployed to the field during the period to oversee optimization activities underway at the Issuer's operations. Among the goals of management during the period was to integrate the recommendations provided by the Company's technical advisors to field operations with the help of an expanded in-field engineering team.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

   Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending 31 March 2017, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **10 November 2017**.

Ryan Jackson
Name of Director or Senior Officer

/s/ *Ryan Jackson*
Signature

President
Official Capacity

Issuer Details *Name of Issuer* **Newlox Gold Ventures Corp.**	*For Month End* **October 2017**	*Date of Report* *YY/MM/DD* **17/11/10**
Issuer Address **60 Laurie Cres.**		
City/Province/Postal Code **W. Vancouver / BC / V7S 1B7**	*Issuer Fax No.* **(604) 757-2346**	*Issuer Telephone No.* **(778) 998 0867**
Contact Name **Ryan Jackson**	*Contact Position* **President**	*Contact Telephone No.* **(778) 998 0867**
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