FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Newlox Gold Ventures Corp.** (the "*Issuer*").

Trading Symbol: **LUX**

Number of Outstanding Listed Securities: **146,705,457**

Date: **Month of November 2022**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer's business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

While most tailings operations enjoy low operational costs, Newlox's approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the Company's processing technology is designed to remediate artisanal tailings and remove historical pollution. During the period, the Issuer continued to implement its plan to ramp-up gold production at Processing Plant 1.

Newlox Gold enjoys both a robust treasury, and an experienced technical team, which has implemented numerous strategies to overcome supply chain challenges at operations. Our team is working to complete the ramp-up of Project 1 (our operational tailings remediation project) and the construction and commissioning of the Boston Project (Plant 2).

The Boston Project is the Company's second environmentally and socially positive precious metals recovery plant. It will process feedstock newly extracted from the Boston Mine by the Company's local mining partners. Newlox will operate the new Boston mill capable of processing 150 tonnes per day of material grading +- 15 grams per tonne gold with an anticipated gold recovery of 90%. All feedstock is to be provided by the Company's mining partners, with profits to be split evenly between the parties.

During the period, the Issuer made significant progress at the Boston Project, with the completion of construction now anticipated this year. Following the commissioning and testing phases, the Boston Project will provide a no mercury use environmentally positive mineral processing option for local miners, providing economic, environmental, and social benefits to local stakeholders while generating value for Newlox Gold's shareholders.

Earlier this year, the Company completed construction of a loading ramp capable of supporting heavy dump trucks used for feedstock delivery, fabricated the feedstock chute, moved fixed equipment to site, installed and upgraded water recirculation and treatment systems, fabricated the fine ore bin, and began the fabrication and installation of material handling infrastructure. Final construction work is now underway with completion expected this year.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimization and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America. Key management personnel were deployed to the field during the period to oversee optimization activities underway at the Issuer's operations as well as the implementation of Newlox's plan to ramp-up precious metals recovery and environmental remediation at Processing Plant 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hiring's, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Newlox Gold issued 770,000 common shares related to the exercise of convertible securities.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending March 1, 2022, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **6 December 2022**.

Ryan Jackson
Name of Director or Senior Officer

/s/ Ryan Jackson
Signature

President
Official Capacity

Issuer Details *Name of Issuer* **Newlox Gold Ventures Corp.**	*For Month End* **November 2022**	*Date of Report* *YY/MM/DD* **22/12/06**
Issuer Address **355 Burrard Street, 10th Floor**		
City/Province/Postal Code **Vancouver / BC / V6C 2G8**	*Issuer Fax No.* **(604) 757-2346**	*Issuer Telephone No.* **(778) 738-0547**
Contact Name **Ryan Jackson**	*Contact Position* **President & CEO**	*Contact Telephone No.* **(778) 738-0547**
Contact Email Address **info@newloxgold.com**	*Web Site Address* **www.newloxgold.com**	