

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the “Issuer”).

Trading Symbol: LUX

Number of Outstanding Listed Securities: 96,443,740

Date: Month of November 2020

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer’s has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer’s business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

While most tailings operations enjoy low operational costs, Newlox’s approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the Company’s processing technology is designed to remediate artisanal tailings and remove historical pollution.

During the period, the Issuer began to implement its plan to re-start gold production at Processing Plant 1 at its newly acquired nearby location adjacent to the Company’s recently announced Boston Project (Plant 2). The new larger site allows for a future increase in the project scale. It also accommodates both the Company’s enhanced laboratory and basecamp and is closer to the artisanal mines and sources of tailings feedstock.

The new location reduces transportation costs, enhances project logistics, facilitates production growth, and increases site security. Additionally, the new location is outside of the local municipal limits, reducing COVID-19 related concerns and enhancing the safety of personnel.

The re-assembled Plant 1 benefits from the robust infrastructure enjoyed at the previous location while adding significant advantages. It is accessible by municipally maintained roads, is connected to renewably sourced grid electricity, and is easily accessible for local emergency services.

During the period, Newlox announced the re-start of operations at Processing Plant 1 and that it would begin ramping-up operations. At full-scale operation, Plant 1 will be capable of processing 80 tonnes per day of material grading +9 grams per tonne gold with an anticipated gold recovery of approximately 90%.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimization and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America.

Key management personnel were deployed to the field during the period to oversee optimization activities underway at the Issuer's operations as well as the implementation of Newlox's plan to re-start precious metals production and environmental remediation at Processing Plant 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Newlox issued 1,900,534 common shares during the period as a result of the conversion of convertible securities.

The Company also issued 5,638,202 warrants with an exercise price of \$0.11 and expiring November 26th, 2021. The warrants were issued to arm's length persons providing marketing, social media support, corporate branding, and business strategy services. The Warrants for Services are being issued under the applicable exemptions under the National Instrument 45-106 (Section 2.24) and is subject to a customary four month and one day hold period pursuant to applicable securities laws.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending 31 March 2019, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 2 December 2020.

Ryan Jackson
Name of Director or Senior Officer

/s/ Ryan Jackson
Signature

President
Official Capacity

Issuer Details Name of Issuer Newlox Gold Ventures Corp.	<i>For Month End</i> October 2020	<i>Date of Report</i> YY/MM/DD 20/12/02
<i>Issuer Address</i> 60 Laurie Cres.		
<i>City/Province/Postal Code</i> W. Vancouver / BC / V7S 1B7	<i>Issuer Fax No.</i> (604) 757-2346	<i>Issuer Telephone No.</i> (778) 738-0547
<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (778) 738-0547
<i>Contact Email Address</i> info@newloxgold.com	<i>Web Site Address</i> www.newloxgold.com	