

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the “Issuer”).

Trading Symbol: LUX

Number of Outstanding Listed Securities: 155,299,620

Date: Month of March 2024

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer’s has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer’s business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

While most tailings operations enjoy low operational costs, Newlox’s approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the Company’s processing technology is designed to remediate artisanal tailings and remove historical pollution. During the period, the Issuer continued to implement its plan to ramp-up gold production at Processing Plant 1.

Presently, the Newlox Gold team is working to complete the ramp-up of Project 1 (our operational tailings remediation project), the commissioning of the Boston Project (Plant 2), and the advancement of engineering and permitting for the Company’s expansion in Colombia.

During the period, the Issuer announced a strategic investment of US\$100,000 in its Antioquia Community Coexistence Gold Project (the “Coexistence Project”).

Newlox Gold’s Coexistence Project in San Roque, Department of Antioquia, Colombia, is a planned 1,000 tonne per day toll milling gold operation that will provide local small miners access to modern mineral processing options. The Company will benefit from an exclusive processing mandate for all ore mined by local Colombian miners from the high-grade zones surrounding the Gramalote project, a notable feasibility level open pit gold project with resources of over 4.2 million ounces of gold.

As part of the Coexistence Project, the Government of Antioquia has announced the formalization of 60 artisanal mining areas into legal mining concessions, which will exclusively supply feedstock to the Coexistence Project’s processing plant. As part of the formalization process, the local miners are required to join a community mining organization which provides access to expertise and capital to facilitate the upgrade of their operations. 6 of the 60 mines have now been upgraded from traditional artisanal workings to modern and efficient mining operations, and the remaining 54 are expected to follow.

In addition to being a significant economic opportunity for Newlox and its shareholders, the Coexistence Project is designed to be a harmonious collaboration between the Company and the local community. Management’s vision extends beyond extracting precious metals; it encompasses sustainability, social responsibility, and economic empowerment. Because of the robust environmental and social development goals of this endeavour, the Coexistence Project benefits from strong government support, and management is pleased to report that significant public investment in

infrastructure surrounding Newlox Gold's project is currently underway, including roads, power, and direct investment in the new local mining projects which will feed Newlox Gold's processing plant.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimization and commercialization work at the Company's first artisanal tailings reclamation facility, managing commissioning work at the Boston Project, and evaluating expansion opportunities in Central and South America. Key management personnel were deployed to the field during the period to advance the above initiatives.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hiring's, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending March 31, 2023, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 3 April 2024.

Ryan Jackson
Name of Director or Senior Officer

/s/ Ryan Jackson
Signature

President
Official Capacity

Issuer Details <i>Name of Issuer</i> Newlox Gold Ventures Corp.	<i>For Month End</i> March 2024	<i>Date of Report</i> <i>YY/MM/DD</i> 24/04/03
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<i>City/Province/Postal Code</i> Vancouver / BC / V6C 2G8	<i>Issuer Fax No.</i> (604) 757-2346	<i>Issuer Telephone No.</i> (778) 738-0547
<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President & CEO	<i>Contact Telephone No.</i> (778) 738-0547
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