

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 72,232,314

Date: Month of February 2019

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer's business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

Whilst most tailings operations enjoy low operational costs, Newlox's approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the company's processing technology is designed to remediate artisanal tailings and remove historical pollution.

Newlox has built its first tailings processing plant in Costa Rica after two rounds of research and development with the Company's technical advisors at the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia.

During the period, the Company announced the successful completion of the third round of optimization and testing at the processing plant.

The operations and engineering team, under the guidance of its technical advisors, focused on the optimization of the beneficiation circuit. This third, and final, stage of development built upon the positive results from the previous two stages of test work during 2018. The Company is now poised to advance toward full-scale commercial operations.

Recoveries at the processing plant have steadily increased during the three stages of optimization and have attained a satisfactory level of efficiency. The processing plant now exceeds the targeted efficiency level, and the stage is set for Newlox to transition to commercial operations by increasing throughput.

Management is pleased to be able to begin commercial operations and expect to rapidly grow both precious metals recovery and environmental efficiencies over the coming months.

Importantly, during the same period, and as announced on 5 November 2018, the Company has advanced its ground-breaking Clean Gold Production Technology research and development project in partnership with Argo Applied Technologies ("Argo"), the British natural resources technology company and the University of Leicester. Together we will develop and deploy this cutting-edge clean gold production technology. Initial test work has already indicated the potential for the very rapid

dissolution and recovery of both gold and mercury, faster than the industry standard leaching techniques available today.

DESion™ technology is based on the use of Deep Eutectic Solvents, developed at the University of Leicester, to process mineral ores. DESion™ presents a non-toxic, environmentally safe, processing option for the recovery of precious metals and mercury from Newlox's feed material. Newlox's strong commitment to environmentally and socially responsible precious metals recovery, established at its first completed tailings remediation and reprocessing plant, will be enhanced through the application of this cutting-edge technology. Management believes that this approach will elevate the precious metals industry globally through the broad application of clean gold technology and Newlox will be first-to-market with it at the Company's planned expansion project in Central America.

Having completed the optimization work at the Company's first processing plant, Newlox is poised to begin commercial operations. Newlox plans to start commercial operations at a rate of 20 tonnes per day and operate monthly precious metals recovery cycles.

Newlox's operations team plan to increase plant throughput to 30 tonnes per day in the second month of steady-state operations before growing to 40 tonnes per day in the third month. Throughput is expected to continue to increase month-over-month during 2019, reaching the targeted 80 tonnes per day level before year-end.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimisation and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America.

Key management personnel were deployed to the field during the period to oversee optimization activities underway at the Issuer's operations. Among the goals of management during the period was to integrate the recommendations provided by the Company's technical advisors to field operations with the help of an expanded in-field engineering team.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company advises that it has received \$59,650 pursuant to an amendment to the previously announced Revenue Participation Agreement (7 July 2017) whereas the royalty holder will receive 18% of the gross production revenue of the Oro Roca Project One until the aggregate royalties paid to investor reaches US\$1,025,000 (the "Gross Revenue Royalty"). Thereafter, 10.5% of the gross production revenue for the life of the Oro Roca Project One will be shared with the investor (the "Gross Enduring Royalty"). No finder's fee was paid in respect of this amendment. This agreement was not with a Related Party.

Newlox also announces that it has signed a gold purchase option agreement with a private investor. In considerations of US\$5,000, the Issuer has granted the investor the right to purchase up to 675 ounces of gold at a price of US\$1,000 per ounce for a period of 120 months commencing on the date that recovered gold exceeds 80 troy ounces a month at the Company's processing plant. Settlement shall be at KITCO spot one day prior to payment due date but not less than US\$1,350.00 per ounce. The investor may exercise the option in monthly tranches which may not exceed 20 percent of the Newlox's monthly gold recovery, less settlements per the Company's existing royalty agreement. The option agreement shall expire upon its satisfaction or 120 months from the date monthly gold recovery exceeds 80 troy ounces, whichever comes first. This agreement was not with a Related Party.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Newlox conducted a Private Placement subscription to raise C\$25,000 by issuing 500,000 units at a price of \$0.05 per unit as well as the issuance of 38,300 shares at a price of \$0.05 per share in settlement of \$1,915.00 in payables. Each private placement unit consists of one common share and one common share purchase warrant entitling the holder to purchase one further common share of the Company at an exercise price of \$0.075 per share for a term of 24 months from the issuance. No finder's fee was paid in respect of this placement.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending 31 March 2018, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 8 March 2019.

Ryan Jackson
Name of Director or Senior Officer

/s/ Ryan Jackson
Signature

President
Official Capacity

Issuer Details <i>Name of Issuer</i> Newlox Gold Ventures Corp.	<i>For Month End</i> February 2019	<i>Date of Report</i> <i>YY/MM/DD</i> 19/03/08
<i>Issuer Address</i> 60 Laurie Cres.		
<i>City/Province/Postal Code</i> W. Vancouver / BC / V7S 1B7	<i>Issuer Fax No.</i> (604) 757-2346	<i>Issuer Telephone No.</i> (778) 998 0867
<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (778) 998 0867
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