

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newlox Gold Ventures Corp. (the "Issuer").

Trading Symbol: LUX

Number of Outstanding Listed Securities: 103,493,753

Date: Month of April 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer's has advanced its tailings remediation and precious metals recovery operations in Central America during the period.

The Issuer's business is environmental reclamation and precious metal recovery. The Issuer is pursuing business opportunities in Central and South America. As part of its business, the Issuer is applying innovative technologies to reprocess artisanal tailings to achieve soil remediation and metals extraction.

The Issuer is engaged in artisanal tailings remediation focused on Central America with expansion targets across Central and South America. The opportunities pursued by the Company arise from artisanal mine tailings and recycling in these regions.

While most tailings operations enjoy low operational costs, Newlox's approach benefits from higher grades characteristic of artisanal tailings due to the inefficiency of artisanal mineral processing techniques. In addition to precious metals recovery, the Company's processing technology is designed to remediate artisanal tailings and remove historical pollution.

During the period, the Issuer continued to implement its plan to ramp-up gold production at Processing Plant 1.

Meanwhile at the Boston Project, the Company has made significant progress in the construction of its Boston Processing Facility (Plant 2). Since announcing the start of construction at Boston last month, Newlox Gold has acquired crushing, milling, and precious metals recovery equipment, much of which is now on the new processing plant site.

Newlox has designed this mill with the capability of processing 150 tonnes per day of material, grading approximately 15 grams gold per tonne. At full scale, Boston is expected to be capable of recovering approximately 20,000 ounces of gold per year as well as a significant quantity of silver.

The Issuer also announced excellent results from its research and development division during the period. Testing of Newlox's environmentally friendly Organic Aqua Regia (OAR) gold leaching technology resulted in very encouraging gold recoveries up to 98.77% during these most recent tests.

Testing samples of artisanal tailings feedstock, collected at the Newlox Gold artisanal tailings remediation and precious metals recovery project in Costa Rica, indicated that approximately 95% gold dissolution is possible in 8 hours at ambient Costa Rica temperatures. These results were a significant improvement over Stage 1 testing when similar recoveries were achieved with a 24-hour reaction time.

Recent tests reinforce data from Stage 1 showing that, while increased temperature does expedite reaction speed and overall recovery, levels of over 90% recovery can be achieved at ambient

temperature. Heating is thus likely not necessary in a commercial setting.

The construction timeline is projected at three months to be followed by commissioning, testing, and commercialization. Such an expedited construction and commissioning schedule at Plant 2 is the result of both the fully permitted status, and its proximity to the artisanal mining operations, in addition to Newlox Gold's unique expansion strategy.

2. Provide a general overview and discussion of the activities of management.

Management has been active during the period overseeing optimization and commercialization work being conducted at the Company's first artisanal tailings reclamation and reprocessing facility as well as evaluating expansion opportunities in Central and South America. Key management personnel were deployed to the field during the period to oversee optimization activities underway at the Issuer's operations as well as the implementation of Newlox's plan to ramp-up precious metals recovery and environmental remediation at Processing Plant 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or layoffs with details of the anticipated length of layoffs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the MD&A for the period ending 31 March 2019, which can be found on the Issuer's SEDAR profile at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorised by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated 7 May 2021.

Ryan Jackson

Name of Director or Senior Officer

/s/ Ryan Jackson

Signature

President

Official Capacity

Issuer Details <i>Name of Issuer</i> Newlox Gold Ventures Corp.	<i>For Month End</i> April 2021	<i>Date of Report</i> <i>YY/MM/DD</i> 21/05/07
<i>Issuer Address</i> 60 Laurie Cres.		
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<i>Contact Name</i> Ryan Jackson	<i>Contact Position</i> President & CEO	<i>Contact Telephone No.</i> (778) 738-0547
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