

FORM 7

NEW WAVE HOLDINGS CORP.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: **New Wave Holdings Corp.** (the “*Issuer*”).

Trading Symbol: **SPOR**

Number of Outstanding Listed Securities: **74,521,127**

Date: **July 2, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

June 4, 2020

The Issuer announced that it will support the Delos Psyche Research Group ("Delos Psyche") in its study designed to determine the impact of ingesting small amounts of hallucinogenic or psychedelic substances such as lysergic acid diethylamide ("LSD") for medicinal or therapeutic purposes.

June 17, 2020

The Issuer it has closed the first tranche of an offering of units (the “Units”) and resulted in the issuance of an aggregate of 6,188,627 Units at an offering price of \$0.33 per Unit (the “Issue Price”), for aggregate gross proceeds of \$2,042,246.91. Each Unit is comprised of one common share in the capital of the Issuer (a “Common Share”) and one common share purchase warrant (a “Warrant”). Each Warrant entitles the holder thereof to purchase one Common Share at an exercise price of \$0.45 until June 17, 2022.

In connection with the Offering the Issuer has paid the Agents an aggregate cash fee of \$97,002.31, issued an aggregate of 391,346 non-transferable compensation warrants (the “Agent’s Warrants”), paid an advisory fee of \$8,000 and reimbursed the Agent for reasonable expenses and legal fees in connection with the Offering. The Agent’s Warrants are exercisable to purchase Units (“Agent’s Units”) at \$0.33 per Agent’s Unit until June 17, 2022. Each Agent’s Unit will be comprised of one Common Share (each, an “Agent’s Unit Share”) and one Warrant (each, an “Agent’s Unit Warrant”). Each Agent’s Unit Warrant is exercisable to purchase one Common Share (each, an “Agent’s Unit Warrant Share”) on the same terms and conditions applicable to the Warrants.

The Issuer intends to use the net proceeds of the Offering to support the various investments that are currently in the Issuer’s portfolio and for working capital and general corporate purposes.

2. Provide a general overview and discussion of the activities of management.

See Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities

law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

See Item 1 above.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable (other than as disclosed in Section 2 above).

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable (other than as disclosed in Section 2 above).

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

See Item 1 above.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

June 15, 2020 - Anthony Zelen has been appointed as a new Director.

June 15, 2020 - Dr. Dennis McKenna, Ph.D. has been appointed to the Psychedelic Research Advisory Board

June 17, 2020 - Dr. Carolyn Myers, Ph.D. to provide business strategy and business development consulting services to the Issuer.

June 26, 2020 – Geoff Balderson has been appointed Chief Financial Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's primary source of funding is through the issuance of share capital. When the capital markets are depressed, the Issuer's activity level normally declines accordingly. As capital markets strengthen and the Issuer is able to secure equity financing with favorable terms, the Issuer's activity levels and the size and scope of planned projects will typically increase.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 2, 2020.

Geoff Balderson
Name of Director or Senior Officer

/s/Geoff Balderson
Signature

Chief Financial Officer
Official Capacity

Issuer Details <i>Name of Issuer</i> New Wave Holdings Corp..	<i>For Month End</i> June, 2020	<i>Date of Report</i> <i>YY/MM/DD</i> 20/07/02
<i>Issuer Address</i> Suite 1000 – 409 Granville Street		
<i>City/Province/Postal Code</i> Vancouver, BC V6C 1T2	<i>Issuer Fax No.</i>	<i>Issuer Telephone No.</i> (604) 602-0001
<i>Contact Name</i> Geoff Balderson	<i>Contact Position</i> Chief Financial Officer	<i>Contact Telephone No.</i> (604) 602-0001
<i>Contact Email Address</i> gb@harmonycs.ca	<i>Web Site Address</i>	