

NEW WAVE APPOINTS NEW DIRECTOR

Toronto, June 15, 2020 – New Wave Holdings Corp. (the “**Company**” or “**New Wave**”) (CSE: SPOR) is pleased to announce the appointment of Anthony Zelen as a new director of the Company.

Anthony Zelen is a serial entrepreneur who has over 23 years of experience in finance, investor relations, sales, and corporate development. He was the owner and president of Senergy Communications Inc. which focused on the public markets and was involved in investor relations, public relations and strategic marketing for the technology, cannabis, pharmaceutical, mining and oil and gas industries.

Mr. Zelen has served as officer and director of at least 12 publically listed companies over the last 21 years. His business activities within the venture capital arena enabled him to establish a network of accredited investors, angel investors and investment banking contacts throughout North America, Europe and Asia.

Over the last 23 years Mr Zelen has been involved in no less than a dozen startups including Diitalk Communications, a co-founder of Blockchain Intelligence Group and founding member of Allied Corp.

In addition, the Company also announces that Byron Coulthard has resigned as a director. The Company thanks Mr. Coulthard for his contributions as a director.

About New Wave Holdings Corp.

New Wave Holdings Corp. (CSE: SPOR, FWB: OXM2, OTC:TRMND) is an investment issuer focused on the burgeoning psychedelic and esports sectors.

HIGHLIGHTS OF THE NEW WAVE PORTFOLIO:

- Anahit Therapeutics Ltd.: In the psychedelic sector New Wave will focus on active psychedelic compounds, functional mushroom product lines, and develop an IP portfolio focusing on psilocybin, LSD, MDMA, and ketamine derived treatments for neuropsychiatric diseases.
- Avatar One Esports Capital Corp.: An esports acquisition vehicle, Avatar has invested in Real Time Games Holdings Limited, owners and operators of Luckbox. Luckbox is an esports wage betting platform (minority stake investment at a \$1M valuation).
- Even Matchup Gaming: Events company bringing esports to the masses through over 80 annual events (minority investment).
- PlayLine: Daily fantasy sports betting platform, co-founded by UFC middleweight champion Michael Bisping, with two- time NBA All-Star Roy Hibbert as their Investor/Strategic Partnerships Manager (minority stake investment at a \$4M valuation).
- Talon Esports: Professional esports team operator in Asia providing a supportive platform to elevate its players to compete at the highest levels in triple-A gaming titles (minority stake investment at a \$4M valuation).
- Thunderbolt CDG: Software applications and technology development company that has provided services for 40+ startup companies (wholly-owned subsidiary).
- Tiidal Gaming: Esports organization that owns and operates Canada's premier esports team Lazarus, one of the highest-grossing teams in the world (minority stake investment at an \$8M valuation).

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>

Media interested in interviews and more information may contact Brittany Whitmore at brittany@exvera.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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