



NEW WAVE HOLDINGS CORP. APPOINTS NEW DIRECTOR AND WILL ISSUE SHARES FOR DEBT

TORONTO, September 30, 2020 - NEW WAVE HOLDINGS CORP. (the "**Company**" or "**New Wave Holdings**") (CSE: SPOR, FWB: OXM2, OTC:TRMNF), an investment issuer that has historically provided capital and support services to various entities including esports organizations, announces that Trumbull Fisher has resigned as the President and a director of the Company to pursue other opportunities. The Company would like to thank Mr. Fisher for his contributions to the Company. The Company has appointed Geoff Balderson, the Corporate Secretary and Chief Financial Officer of the Company, as a director of the Company to fill the vacancy.

The Company also announces that it has entered into a shares for debt agreement (the "**Debt Settlement Agreement**") with a company beneficially owned by a former director and officer of the Company. Pursuant to the Debt Settlement Agreement, the Company will settle \$50,000 of debt by the issuance of 714,285 common shares in the capital of the company (the "**Shares**") at a deemed price of \$0.07 per Share.

The Shares will be subject to a statutory hold period of four months and a day from the date of issuance in accordance with applicable securities legislation. The Debt Settlement Agreement is subject to regulatory approval.

ABOUT NEW WAVE HOLDINGS CORP.

New Wave Holdings Corp. (CSE: SPOR, FWB: OXM2, OTC:TRMND) is an investment issuer focused on the burgeoning psychedelic and esports sectors.

In the psychedelic sector New Wave will focus on active psychedelic compounds, functional mushroom product lines, and develop an IP portfolio focusing on psilocybin, LSD, MDMA, and ketamine derived treatments for neuropsychiatric diseases.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>

FOR FURTHER INFORMATION PLEASE CONTACT:

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The CSE does not accept responsibility for the adequacy or accuracy of this release.