

June 17, 2020

VIA SEDAR

To: British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Yukon Securities Commission
Canadian Securities Exchange

**Re: Raffles Financial Group Limited (the “Company”)
Notice Pursuant to National Instrument 51-102 – Change of Auditor (“Notice”)**

As required by National Instrument 51-102, we have reviewed the information contained in the Notice dated June 17, 2020 given by the Company to ourselves and Davidson & Company LLP.

In reference to the Notice, we wish to advise the relevant securities commissions that we have read the Notice and, based on our knowledge as at the time of receipt of the Notice, that we agree with the comments within the Notice pertaining to our firm.

Yours very truly,



MNP LLP
Chartered Professional Accountants