

NETCOINS HOLDINGS INC.

NETCOINS ANNOUNCES LOI WITH BLACK SWAN AND THOMAS SWAN

Vancouver, British Columbia, April 17, 2020 - Netcoins Holdings Inc. (the “Company” or “Netcoins Holdings”) (CSE: NETC) announces that it has entered into a non-binding Letter of Intent (“LOI”) for the purposes of an investment into Black Swan Graphene Inc. (“Black Swan”). Black Swan is an Ontario corporation that is engaged in the research and development of graphene for industrial applications in the international bulk graphene market.

The LOI further outlines an intention to license key global patents owned by Thomas Swan & Co. Ltd (“Thomas Swan”) of Durham, United Kingdom in the area of mechanical liquid phase exfoliation of graphite into graphenes, where Thomas Swan is a recognized global leader, exclusive license holder and innovator of the technology. Thomas Swan will also provide research and engineering services to Black Swan in the initial transaction period pursuant to a services agreement that will be in force on closing. In the bulk graphene market where graphenes are used as additives in composites, tires and building materials, conservative estimates (Fullerex 2018, via the Graphene Council) project the potential annual market opportunity to be 8 to 12 million tons. The intellectual property together with the services to be provided by Thomas Swan will situate Black Swan at the forefront of graphene production.

Completion of the Transaction, in the form of a Definitive Agreement, remains subject to certain closing conditions which are customary for transactions of this nature, including approval of the Canadian Securities Exchange and any shareholder approvals that may be required. Further details of the proposed transaction will be disclosed as the Company’s due diligence and definitive agreements progress.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kevin Ma”

Kevin Ma,
Chief Financial Officer

For information please contact Netcoins at +1 (604) 363-0411.

Cautionary Statement Regarding “Forward-Looking” Information

This information release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.