

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CSE Issuer: NAMESILO TECHNOLOGIES CORP. (the "Issuer")

Trading Symbol: URL

Number of Outstanding Listed Securities: 92,546,648

Date: November 3, 2020

### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*NameSilo Technologies Corp. (the "Issuer") invests its capital in companies and opportunities which management believe are undervalued and have potential for significant appreciation. The Issuer makes investments in both public and private markets and focuses on opportunities in a wide variety of industries excluding the resource and resource service sectors.*

*Throughout the month of October, the Issuer remained in contact with management of Vigil Health Solutions Inc. ("Vigil"), Lite Access Technologies Inc. ("Lite Access"), ImmunoPrecise Antibodies Ltd. ("ImmunoPrecise"), and Pioneering Technologies Corp. ("Pioneering").*

*Upon completion of its acquisition of NameSilo, LLC ("NameSilo"), the Issuer is now a provider of domain name registration services and marketplace services for the buying and selling of domain names.*

2. Provide a general overview and discussion of the activities of management.

*Management was actively engaged in all general administrative and sundry duties of the Issuer, and focused on creating strategic relationships. The Issuer also remained in contact with management of Vigil Health Solutions Inc., ("Vigil") Lite Access Technologies Inc. ("Lite Access"), ImmunoPrecise Antibodies Ltd. ("ImmunoPrecise"), and Pioneering Technologies Corp. ("Pioneering").*

*On October 8, 2020, the Issuer announced that it has closed the third and final tranche of a non-brokered private placement financing by issuing 19,221,000 units at a price of \$0.20 per unit for total proceeds of \$3,844,200. Each unit consists of one common share and one-half of one share purchase warrant (each whole warrant a "Warrant"). Each whole Warrant will entitle the holder to*

*purchase one additional share of the Issuer at a price of \$0.30 per share for a period of two years from the date of issue. The Issuer paid finder's fee of \$189,132 and issued a total of 945,660 finders warrants. Each finder's warrant will entitle the holder to purchase one additional common share at a price of \$0.30 per share for a period of two years from the date of issue.*

*On October 8, 2020, the Issuer announced that the Company entered into debt settlement agreements with certain creditors of the Company, including two directors and officers of the Company. Pursuant to these agreements, the Company has agreed to issue 1,572,630 units, on the same terms as the units of the private placement to settle \$314,526 of outstanding.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

*No new products or services were developed to completion or offered in the current reporting month.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*Not applicable.*

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

*Issuer did not enter into any new business relationships during the month of October, 2020.*

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*Not applicable.*

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

*On occasion, the Issuer will also acquire or dispose of publicly traded shares of companies. These transactions are disclosed in the Issuer's quarterly financial statements.*

8. Describe the acquisition of new customers or loss of customers.  
*Since its acquisition of NameSilo on August 1, 2018, the Issuer has continued to acquire new customers for its domain name registration and management services.*
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
*Not applicable.*
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
*Not applicable.*
11. Report on any labour disputes and resolutions of those disputes if applicable.  
*Not applicable.*
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
*Not applicable.*
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
*During the month of October 2020, the Issuer repaid CAD\$1,949,559 and USD\$1,857,152 of the principal and interest of the bridge loan financing.*
14. Provide details of any securities issued and options or warrants granted.  
*On October 8, 2020, the Issuer announced that it has closed the third and final tranche of a non-brokered private placement financing by issuing 19,221,000 units at a price of \$0.20 per unit for total proceeds of \$3,844,200. Each unit consists of one common share and one-half of one Warrant. Each whole Warrant will entitle the holder to purchase one additional share of the Issuer at a price of \$0.30 per share for a period of two years from the date of issue. The Issuer paid finder's fee of \$189,132 and issued a total of 945,660 finders warrants. Each finder's warrant will entitle the holder to purchase one additional common share at a price of \$0.30 per share for a period of two years from the date of issue.*  
*On October 8, 2020, the Issuer announced that the Company entered into debt settlement agreements with certain creditors of the Company, including two directors and officers of the Company. Pursuant to these agreements, the Company has agreed to issue 1,572,630 units, on the same terms as the units of the private placement to settle \$314,526 of outstanding.*
15. Provide details of any loans to or by Related Persons.

*There were no loans to or by Related Persons in the reporting month, although management is owed funds from time to time as a result of the accrual of salary for cash flow management purposes.*

16. Provide details of any changes in directors, officers or committee members.

*There were no changes in directors, officers or committee members in the reporting month.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

*During the current reporting month, there continued to be a global pandemic outbreak of COVID-19. The actual and threatened spread of the virus globally has had a material adverse effect on the global economy and specifically, the regional economies in which the Company operates. Although the Issuer is presently not aware of any confirmed cases of COVID-19 among its management and employees, it may result in modest delays in the course of business and could continue to have a negative impact on the stock market, including trading prices of the Issuer's shares and its ability to raise new capital. These factors, among others, could have a significant impact on the Issuer's operations.*

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 3, 2020.

Paul Andreola  
Name of Director or Senior  
Officer

(s) Paul Andreola  
Signature

President, CEO and Director  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YY/MM/DD
NAMESILO TECHNOLOGIES CORP.	October, 2020	2020/11/03
Issuer Address #1052 – 409 Granville Street		
City/Province/Postal Code Vancouver, British Columbia V6C 1T2	Issuer Fax No. (604) 683-7589	Issuer Telephone No. (604) 644-0072
Contact Name Paul Andreola	Contact Position President, CEO and Director	Contact Telephone No. (604) 644-0072
Contact Email Address Paul@brisio.com	Web Site Address <a href="http://brisio.com/home/">http://brisio.com/home/</a>	