

FORM 7

NABATI GLOBAL FOODS INC.

MONTHLY PROGRESS REPORT

Name of CSE Issuer: Nabati Foods Global Inc. (the "Issuer").

Trading Symbol: MEAL

Number of Outstanding Listed Securities: 48,009,232

Date: June 1, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

May 3, 2022

The Issuer announced that its annual financial statements for the year ended December 31, 2021, including the related management discussion and analysis, and CEO and CFO certifications were not filed by the required filing deadline of May 2, 2022.

The Annual Financial Filings were not filed on or before the Filing Deadline due to the nature of business of the Issuer, the location of the Issuer's subsidiaries and the COVID-19 pandemic. The Issuer has been advised by its auditors, Harbourside CPA, LLP, that they need more time to complete the audit.

The Issuer has applied to the applicable securities regulatory authorities and received a management cease trade order ("MCTO") imposed against the Interim Chief Executive Officer and Chief Financial Officer of the Company precluding them from trading securities of the Issuer. The MCTO will be in effect until the Annual Financial Filings are filed, and requires that the Annual Financial Filings be filed on or before June 30, 2022.

May 5, 2022

The Issuer announced that Ahmad Yehya, the Issuer's founder will resume the role of CEO in an interim capacity. Michael Aucoin, current interim CEO, will be stepping down immediately.

May 11, 2022

The Issuer announced that Kelvin Lee has resigned as the Chief Financial Officer. The Issuer is pleased to announce the appointment of Becky Leong as the new Chief Financial Officer. Becky is a CPA who is experienced in financial reporting, financial planning and analysis, and auditing. She started her career as an auditor for various listed and private companies and industries with revenues of over \$500M at Ernst & Young and in industry. Becky is currently selfemployed and is assisting publicly and privately-owned companies.

The Issuer also announced that Don Robinson has resigned as Director of the Issuer. The Issuer is pleased to announce the appointment of Sean Ty to the board of directors. Sean has years of

experience in the Canadian capital markets across a broad range of industries. He is currently the principal of Ty Consulting Inc., a firm providing corporate accounting services, since October 2016. Through Ty Consulting Inc., he is serving as the CFO and Corporate Secretary for a technology company listed with the Toronto Stock Exchange (Venture Tier 1 Issuer), as well as for a startup technology company and a mining company both looking to be listed in the public markets.

May 17, 2022

The Issuer provided an update regarding the Management Cease Trade Order issued on May 3, 2022 and confirmed that there has been no other material information respecting the Company's affairs that has not been generally disclosed since the news release dated May 3, 2022.

May 31, 2022

The Issuer provided another update regarding the Management Cease Trade Order issued on May 3, 2022 and confirmed that there has been no other material information respecting the Company's affairs that has not been generally disclosed since the last news release dated May 17, 2022.

2. Provide a general overview and discussion of the activities of management.

Refer to 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Refer to 1.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Refer to 1.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Not applicable.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Refer to 1.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2022.

Ahmad Yehya

Name of Director or Senior Officer

"Ahmad Yehya"

Signature

Interim Chief Executive Officer

Official Capacity

Issuer Details <i>Name of Issuer</i> Nabati Foods Global Inc.	<i>For Month End</i> May, 2022	<i>Date of Report</i> <i>YY/MM/DD</i> 22/06/01
<i>Issuer Address</i> 1500, 1055 West Georgia Street		
<i>City/Province/Postal Code</i> Vancouver, British Columbia, V6E 4N7	<i>Issuer Fax No.</i> N/A	<i>Issuer Telephone No.</i> 780-705-0309
<i>Contact Name</i> Ahmad Yehya	<i>Contact Position</i> Interim Chief Executive Officer	<i>Contact Telephone No.</i> 780-705-0309
<i>Contact Email Address</i> ir@nabatifoods.com	<i>Web Site Address</i> https://invest.nabatifoods.com/	