

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nuinsco Resources Limited (the "Issuer").

Trading Symbol: NWI _____

Number of Outstanding Listed Securities: 845,580,498 _____

Dated: May 6, 2026 for the month ended April 30, 2026 _____

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of April 2026, the Issuer optioned the Paradise Lake gold project, a 3,300 ha property consisting of 132 mineral exploration claims located within the Central Newfoundland gold district, approximately 27 km south of Grand Falls-Windsor. The option agreement is dated April 8, 2026 and is arm's length. To earn a 100% interest, the Issuer must make aggregate cash payments of \$400,000, issue shares having an aggregate value of \$475,000, and incur aggregate exploration expenditures of \$2,000,000, in each case over a four-year period. The Issuer also continued its normal corporate and administrative operations during the month.

2. Provide a general overview and discussion of the activities of management.

During the month, management negotiated and entered into the Paradise Lake option agreement, continued planning exploration and development work programs for the Company's properties, and carried out general corporate and administrative operations.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On April 8, 2026, the Issuer entered into an option agreement to acquire a 100% interest in the Paradise Lake gold project, a 3,300 ha property located within the Central Newfoundland gold district. The project consists of 132 mineral exploration claims in two blocks (the 108-claim Paradise Lake block and the 24-claim Pistol Lake block). Previous exploration has identified widespread anomalous gold mineralization in rock and till samples, and limited diamond drilling has intersected multiple intervals of gold mineralization including visible gold. The Issuer intends to advance exploration planning on the property.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On April 8, 2026, the Issuer entered into an option agreement with arm's length parties to acquire the Paradise Lake gold project located in Central Newfoundland. The agreement is not with a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On April 8, 2026, the Issuer entered into an option agreement to acquire a 100% interest in the Paradise Lake gold project, a 3,300 ha property consisting of 132 mineral exploration claims located within the Central Newfoundland gold district. To earn the 100% interest, the Issuer must make aggregate cash payments of \$400,000, issue shares having an aggregate value of \$475,000, and incur aggregate exploration expenditures of \$2,000,000, in each case payable in tranches over a four-year period from the effective date of April 8, 2026. The acquisition is from arm's length parties and is not from a Related Person of the Issuer.

8. Describe the acquisition of new customers or loss of customers.

None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal

parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Issued 5,000,000 common shares in accordance with the option agreement on the Paradise Lake project.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's level of activity and expenditures during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior exploration activities on its properties and the amount of expenditure required to advance its projects. There is no certainty in this industry that any expenditures on mineral exploration and development activities and/or programs will result in the discovery of an economic ore body.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2026_____.

Kyle Appleby_____

Name of Director or Senior

Officer

*Kyle Appleby*_____

Signature

Chief Financial Officer

Official Capacity

Issuer Details		For Month	Date of Report
Name of Issuer		End April 30,	26/05/06
Nuinsco Resources Limited		2026	
Issuer Address			
115-2420 Bank St.			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Ottawa, Ontario		()	(613) 867-5902
K1V 8S1			
Contact Name		Contact Position	Contact Telephone No.
Paul Jones		CEO	(613) 867-5902
Contact Email Address		Web Site Address	
Paul.jones@nuinsco.ca		http://www.nuinsco.ca	