# FORM 7

# MONTHLY PROGRESS REPORT

Name of CSE Issuer: New Tech Lithium Corp. (the "Issuer" or "Company").

Trading Symbol: NTM

Number of Outstanding Listed Securities: 48,194,896

Date: November 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CSE Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CSE.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CSE Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On October 16th, 2018, the Company announces cobalt and vanadium results from a recent sampling program at their Buena Vista hills cobalt project in Nevada.



**Option Agreement Amendment** 

Further to the news release on August 1st, 2018, the company has amended the agreement of the terms to property package approximately 4.2 kilometres southeast of Sokoman Iron Corp.'s flagship Moosehead high-grade gold project in Newfoundland:

New Tech has the option to acquire 100 per cent of the property in a cash and share exchange agreement in consideration for:

- Payment of \$15,000 already paid;
- Issuance of 1.5 million common shares to be paid upon closing of the agreement.

On October 23rd, 2018, the Company has agreed to acquire the Tule cobalt prospect, hosted in the Humboldt mafic intrusive complex in Nevada.

On October 23rd, 2018, the Company announces has added 12 United States federal load mining claims, totalling 240 acres, to its existing 640acre Buena Vista Hills cobalt project in Pershing county, Nevada.

On October 24th, 2018, the Company announces that it has arranged a nonbrokered private placement for up to 12 million units at a price of five cents per unit to raise total proceeds of \$600,000. Each unit will consist of one common share of the issuer and one common share purchase warrant of the issuer. Each whole warrant will be exercisable into a common share of the company for a period of 36 months at an exercise price of 10 cents.

Shares issued pursuant to this private placement are subject to a fourmonth hold period from the closing date in accordance with applicable securities laws and, if required the policies of the exchange. Finder's fees or commissions may be payable by the company in connection with this private placement.

The proceeds of this private placement will be utilized for general working capital, administrative expenses and exploration programs to be carried out on the company's Buena Vista cobalt/vanadium project in Nevada, and its Fredricktown cobalt project in Missouri. Finder's fees or commissions may be payable by the company in connection with this private placement.



2. Provide a general overview and discussion of the activities of management.

None.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On October 16th, 2018, the Company announces cobalt and vanadium results from a recent sampling program at their Buena Vista hills cobalt project in Nevada.

As part of preparation for a phase 1 diamond drilling program scheduled for the fourth quarter of 2018, New Tech Lithium Corp. geologists recently conducted a geologic reconnaissance and sample collection program on its Buena Vista Hills (BVH) cobalt project.

For further details, please see News Release dated October 16, 2018.

On October 23rd, 2018, the Company announces has added 12 United States federal load mining claims, totalling 240 acres, to its existing 640-acre Buena Vista Hills cobalt project in Pershing county, Nevada. The claims are leased from the same vendor that owns the original core of the project area, Section 15, T25N, R34E and are added as an amendment to the original lease option agreement. The claims are contiguous with and adjacent to the north side of Section 15. For further details, please see News Release dated October 23, 2018.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.



On October 16th, 2018, the Company announces that has optioned a large property package approximately 4.2 kilometres southeast of Sokoman Iron Corp.'s flagship Moosehead high-grade gold project in Newfoundland.

#### **Option Agreement Amendment**

Further to the news release on August 1st, 2018, the company has amended the agreement of the terms to property package approximately 4.2 kilometres southeast of Sokoman Iron Corp.'s flagship Moosehead high-grade gold project in Newfoundland:

New Tech has the option to acquire 100 per cent of the property in a cash and share exchange agreement in consideration for:

- Payment of \$15,000 already paid;
- Issuance of 1.5 million common shares to be paid upon closing of the agreement.

# For further details, please see News Release dated August 1, and October 16, 2018.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

#### None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On October 23rd, 2018, the Company has agreed to acquire the Tule cobalt prospect, hosted in the Humboldt mafic intrusive complex in Nevada. The Tule prospect consists of eight U.S. federal lode mining claims which cover approximately one mile of strike length of a large gossanous outcrop of strongly oxidized and limonite-altered pyrite-bearing rock. New Tech Lithium can earn 100-per-cent ownership of the eight mining claims for payment of \$100,000 (U.S.) plus 400,000 shares of New Tech Lithium over three years, plus completion of a \$500,000 (U.S.) work program over four years. The vendor will retain a 2-per-cent net smelter return royalty subsequent to the successful completion of the 100-per-cent earn-in. One-half of the 2-per-cent



net smelter return royalty (1 per cent) can be purchased by New Tech Lithium any time and at its discretion for \$1-million (U.S.).

New Tech Lithium Corp. has also added 12 United States federal load mining claims, totalling 240 acres, to its existing 640-acre Buena Vista Hills cobalt project in Pershing county, Nevada. The claims are leased from the same vendor that owns the original core of the project area, Section 15, T25N, R34E and are added as an amendment to the original lease option agreement. The claims are contiguous with and adjacent to the north side of Section 15.

For further details, please see News Release dated October 23, 2018.

8. Describe the acquisition of new customers or loss of customers.

### Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

#### None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

#### None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

## Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

#### None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

## None.

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14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Shares	200,000	To be transferred within six (6) business days following the Amendment Execution Date.	A part of option agreement of the mining claims for Buena Vista Hills cobalt project.
Shares	1,500,000	The Closing Date of this Amended Agreement and the issue of the Shares shall be on or before October 24, 2018.	A part of property purchase agreement for Sokoman Iron Corp.'s flagship Moosehead high-grade gold project in Newfoundland.

15. Provide details of any loans to or by Related Persons.

#### None.

16. Provide details of any changes in directors, officers or committee members.

#### None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

#### None.



<i>Issuer Details</i> Name of Issuer New Tech Lithium Corp.	For Month End October, 2018	Date of Report YY/MM/DD 18/11/07		
Issuer Address 800 – 1199 West Hastings Street				
City/Province/Postal Code Vancouver, BC	Issuer Fax No. 888.241.5996	Issuer Telephone No. (604)283.1772		
Contact Name Rudy de Jonge	Contact Position CEO	Contact Telephone No. (604)782.4191		
Contact Email Address rudydejonge@hotmail.com	Web Site Address americanpotashcorp.com			

#### **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 07, 2018

Name of Director or Senior Officer

Rudy de Jonge

"Rudy de Jonge"

CEO

