

## FORM 7

### MONTHLY PROGRESS REPORT- September 2018

Name of CNSX Issuer: Northern Sphere Mining Inc. (the "Issuer").

Trading Symbol: NSM

Number of Outstanding Listed Securities: 34,185,158

Date: December 7, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**In September 2018, the Company successfully increased its percentage Joint Venture ownership in its two key projects and has conducted a preliminary evaluation of its mineral property in Nevada.**

**In September 2018 the Company had no active operation at its claim sites.**

2. Provide a general overview and discussion of the activities of management.

**Management continues to focus on the capitalization and funds raising activities to finance further exploration activities on its mineral claims in Arizona and Scadding, Ontario.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**On September 11, 2018, the Company announced it has entered into a gold processing agreement with New Ruby Mining Corp. ("New Ruby") pursuant to which the Company has agreed to process up to 100 tons per day of high grade gold mineralized material from New Ruby's Houdon/Ellison gold property (the "Property"), located 80 miles north of NSM's Globe Arizona production facility.**

**In September 2018, the Company successfully increased its percentage Joint Venture ownership in its two key projects and has conducted a preliminary evaluation of its mineral property in Nevada.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**In November 2018, the Company provided a correction to its previously announced private placement closing on September 21, 2018. A deposit of \$50,000 submitted by one of the subscribers for 625,000 units, with each unit comprised of one common share and one common share purchase warrant of the Company at a price of \$0.08 per unit, which was to be included in the September 21, 2018 closing was returned as non-sufficient funds ("NSF"). The Company is seeking cancellation of the share and warrant certificates and has reported the correction and cancellation to the CSE.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**In September the Company announced it had acquired for nominal consideration the remaining 20% interest in the joint ventures for the mineral property located in Scadding, Ontario and in Globe, Arizona from Trueclaim Exploration Inc.**

8. Describe the acquisition of new customers or loss of customers.

**None to report.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**On September 21, 2018 the Company closed a debt conversion of approximately \$334,000 owing to certain creditors of the Company. The debt conversion consisted of the issuance of 4,171,151 Common Shares of the Company at a conversion price of \$0.08 per share. Common Shares issued on the conversion of outstanding debt, are subject to a four-month hold period from the date of closing.**

**As at September 30, 2018, the Company reversed previous accrued and recorded director fees of \$90,687 dating back to 2015 and 2016. The Company reflected a gain in the quarter ended September 30, 2018.**

14. Provide details of any securities issued and options or warrants granted

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common shares	1,175,000	See below	general working capital
Warrants	1,175,000	See below	general working capital
Common shares	4,171,151	See below	General working capital

On September 21, 2018, the Company closed the first tranche of its previously announced private placement. The Company issued 1,175,000 units of the Company ("Units") at a price of \$0.08 per Unit for aggregate gross proceeds of \$94,000 [after giving consideration to an NSF cheque for \$50,000]. Each Unit is comprised of one common share ("Common Share") of the Company and one Common Share purchase warrant (a "Warrant"). Each Warrant will be exercisable to acquire one Common Share (a "Warrant Share") for a period of three years following the date of closing at an exercise price of \$0.12 per Warrant Share, subject to adjustments in certain events.

Common Shares and Warrants issued pursuant to the private placement and Warrant Shares issuable upon the due exercise of the Warrants are subject to a four-month hold period from the date of closing. The net proceeds from the private placement will be used towards ongoing development of mining assets and for general working capital.

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(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to report.**

16. Provide details of any changes in directors, officers or committee members.

**None to report.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer historically has relied upon equity subscriptions to satisfy its capital requirements. The Issuer will continue to depend upon equity capital to finance its activities. There are no assurances that capital requirements will be met by this means of financing as inherent risks are attached therein including commodity prices, financial market conditions, and general economic factors.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 7, 2018

John Carter  
Name of Director or Senior  
Officer

"John Carter"  
Signature  
CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Northern Sphere Mining Corp	For Month End September 2018	Date of Report 2018.12.07
Issuer Address C/o Wang Legal, 121 King West, Suite 2150		
City/Province/Postal Code Toronto, Ontario, M5H 3T9	Issuer Fax No. (416) 477- 1491	Issuer Telephone No. (905) 302-3843
Contact Name John Carter	Contact Position President	Contact Telephone No. (905) 302-3843