

## FORM 7

### MONTHLY PROGRESS REPORT- July 2018

Name of CNSX Issuer: Northern Sphere Mining Inc. (the "Issuer").

Trading Symbol: NSM

Number of Outstanding Listed Securities: 28,839,007

Date: August 1, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Management continues to focus on its soil geochemical survey at its Buckeye property located in Gila County, Arizona and planning for a further drill program at its Scadding Gold Project in Scadding, Ontario.**

2. Provide a general overview and discussion of the activities of management.

**In May, the Issuer announced a proposed private placement to raise up to \$500,000 through a non-brokered private placement of up to 5 million units at \$0.10 per Unit. Each Unit comprises one common share and one common share purchase warrant. Each warrant is exercisable to acquire one common share for a period of eighteen months following the closing at an exercise**

price of \$0.20 per share subject to certain conditions. On July 5, 2018, the Company announced it has amended the terms of the warrants comprising the units of the Company being offered. Each warrant will now be exercisable to acquire one Common Share for a period of eighteen months following the date of closing at an exercise price of \$0.12 per warrant share, subject to adjustments in certain events. The acceleration clause previously applicable to the warrants have been deleted.

The Company anticipates proceeds will be used for ongoing development and general corporate purposes.

On July 5, 2018, the Company announced that it proposes to effect a debt conversion of approximately \$174,000 owing to certain creditors of the Company. The debt conversion will consist of the issuance of common shares of the Company at a conversion price of \$0.08 per common share and these shares will be subject to a four-month hold.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None to report.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None to report.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None to report.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None to report.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None to report.**

8. Describe the acquisition of new customers or loss of customers.

**None to report.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None to report.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None to report.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None to report.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None to report.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None to report.**

14. Provide details of any securities issued and options or warrants granted

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

**None to report.**

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**None to report.**

16. Provide details of any changes in directors, officers or committee members.

**None to report.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer historically has relied upon equity subscriptions to satisfy its capital requirements. The Issuer will continue to depend upon equity capital to finance its activities. There are no assurances that capital requirements will be met by this means of financing as inherent risks are attached therein including commodity prices, financial market conditions, and general economic factors.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 1, 2018

John Carter  
Name of Director or Senior  
Officer

"John Carter"  
Signature  
CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer Northern Sphere Mining Corp	For Month End July 2018	Date of Report 2018.08.01
Issuer Address C/o Wang Legal, 121 King West, Suite 2150		
City/Province/Postal Code Toronto, Ontario, M5H 3T9	Issuer Fax No. (416) 477- 1491	Issuer Telephone No. (905) 302-3843
Contact Name John Carter	Contact Position President	Contact Telephone No. (905) 302-3843