



Paterson, Grant & Watson Limited Engage to Complete Interpretation of Aeromagnetic Survey on AmmPower's Whabouchi South Property, Québec

July 8, 2021

Vancouver, BC – AmmPower Corp. (CSE: [AMMP](#)) (OTCQB: [AMMPF](#)) (FSE: [601A](#)) (the "Company" or "AmmPower"), is pleased to announce it AmmPower has engaged Paterson, Grant & Watson (PGW) for interpretation work to be done on an airborne magnetic surveys over the Whabouchi South Property, Eeyou Istchee Baie-James region, Province of Québec. The property is located in the Lac de Montagnes volcano-sedimentary belt in the northeastern part of the Superior province.

The main target commodity of the Whabouchi South property is lithium bearing pegmatite. The general Lac de Montagnes area has the potential to host a variety of deposit types such as magmatic nickel-copper sulphide, VMS, Sedex, Gold, Chromite, Banded Iron Formations and Uranium deposits. The main goal of this geophysical interpretation program is to better define the structural and lithological controls of mineralization in the area. This includes identification of major regional structures and extension of intrusives underneath the surficial cover. Magnetic inversions and modelling will assist to define follow-up targets for drilling.

AmmPower Corp. had previously engaged Prospectair to fly a helicopter magnetic only survey at a 25 m line spacing that was completed recently.



Figure 1 - Location of Survey Area



Figure 2 - General Geology of Survey Area

The general geology of the Whabouchi South property is a band of paragneisses (brown) with local pegmatites (magenta), tonalitic gneisses (grey) and amphibolized basalts and ultramafics (greens). A preliminary look at the magnetic image shows a small magnetic mafic/ultramafic intrusion in the centre of the property. Linear magnetic features along the north end of the property may be a WSW trending dyke or thin basaltic layers.

The following survey parameters were noted from the survey contractor's technical report.

- Flight Line Spacing: 25 m traverse lines and 250 m control lines
- Flight Line Direction: 0° (North-South)
- Average magnetic sensor height: 18 m
- Total line kilometers flown : 566 km

At this line spacing, the output grids will have a resolution of 5 m, a value that is 1/5th of the line-spacing. This will have a direct impact on the resolution at which the data will be interpreted.

Below is describe the data processing and interpretation routine proposed by PGW:

1) PREPARATION OF DATA INTERPRETATION PRODUCTS

First the data will be inspected for any remaining flight line noise. In case we find it necessary, we will apply microlevelling procedures to ensure that the data is free of any flight-induced artefacts and that all the observed lineaments are of geological nature. Then we will produce the following images, all from the microlevelled IGRF-corrected total magnetic intensity. Some of these images might be already available from Prospectair's final processed data. They will only be re-processed in case we apply microlevelling routines.

- IGRF-corrected total magnetic field
- Pole-reduced magnetic field



- First vertical derivative of the pole-reduced magnetic field
- Second vertical derivative of the pole-reduced magnetic field
- Tilt derivative (local phase) of the pole-reduced magnetic field
- Analytic signal amplitude of the total magnetic field
- Digital elevation model from the airborne survey
- Depth to basement using Source Parameter Imaging (SPI) and Tilt derivative method
- The following semi-automated techniques will be applied:
 - Source-edge detection – locates contacts and can be used to trace anomaly axes. These are displayed in vector form and are superimposed on one of the above-mentioned maps.
 - VOXI – an unconstrained magnetic inversion model using the Magnetization Vector Inversion (MVI) technique.
 - Specific magnetic anomalies may be modelled using the ModelVision and/or QuickMag software packages.

2) INTERPRETATION OF THE GEOPHYSICAL AND GEOLOGICAL DATA

The interpretation of the magnetic data will be performed at a scale of 1:10,000 or a scale as defined by AmmPower Corp.

The interpretation will delineate the following:

- Contacts between the main lithological units (according to the measured magnetic susceptibility contrasts). The contacts will be separated as well defined, gradual or covered.
- Surface lithology as defined by the magnetic data.
- Lithologic units that are buried, identified from the magnetic data.
- Zones of alteration (e.g. magnetite depletion), where apparent.

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- Foliation and shear zones defined by form line mapping of the magnetic data.
- Dip and dip direction of geological contacts, when evident or when they have a noticeable geophysical response.
- Folds (anticlines/synclines), where apparent.
- Faults and their lateral and/or vertical displacement, where apparent. Faults will be separated as regional and local fault systems.
- Tectonic/fault history, by establishing the age relationships between the different fault systems
- Lithological interpretation and internal zonation of the different identified units based on magnetic data.
- Target areas designated for high mineral potential and recommendations for follow-up (ground geophysics, geochemical sampling, detailed field mapping, drilling, etc.)

Regional aeromagnetic data is available through Québec and Canada data servers with a resolution of 75 m. This data will be used to provide a regional context.

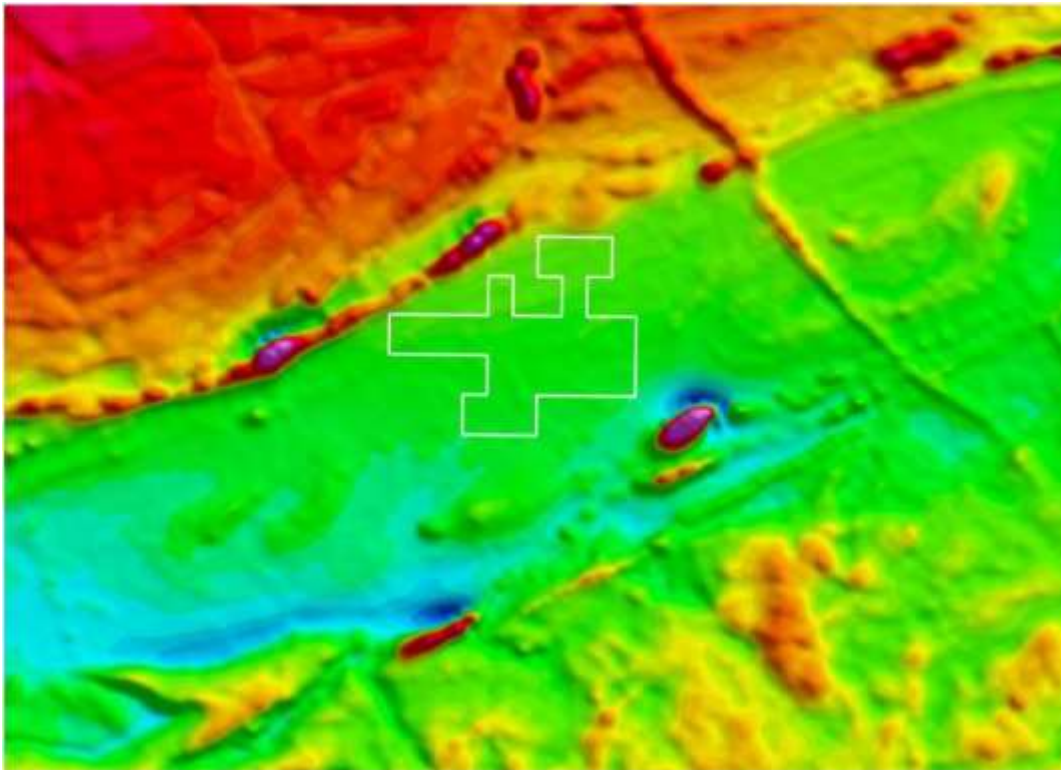


Figure 3 - Regional Total Magnetic Intensity of the Survey Area shows little difference

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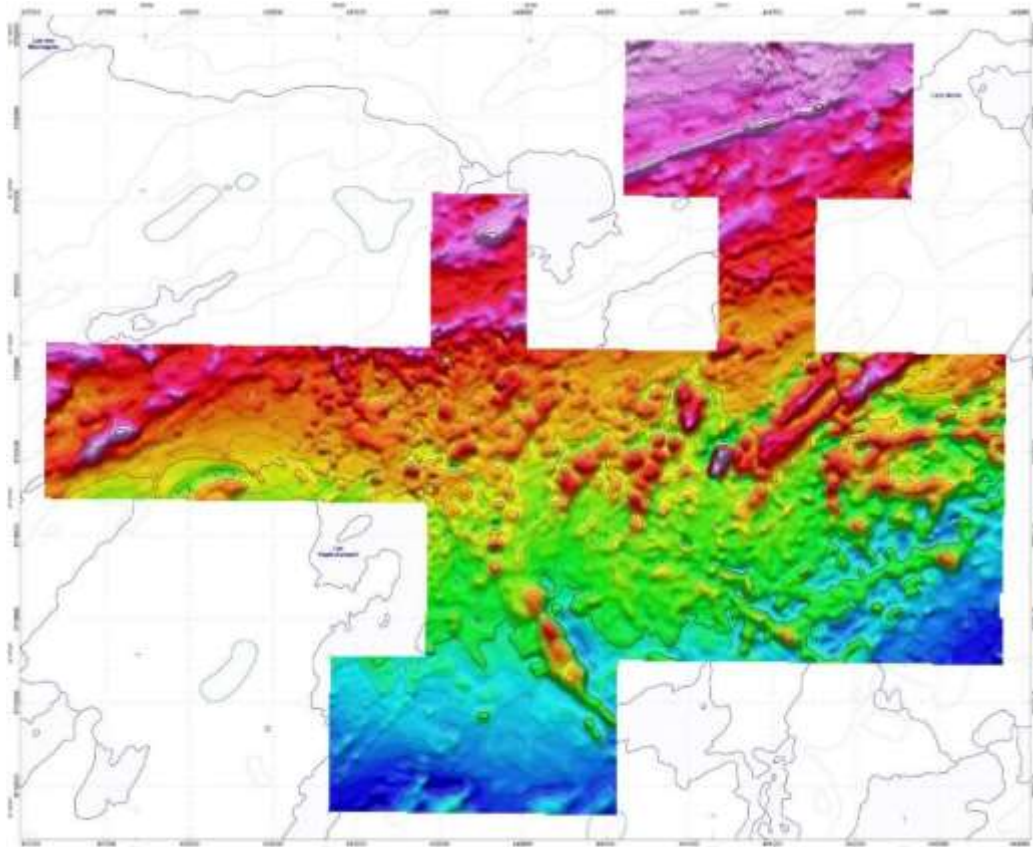


Figure 4 - Total Magnetic Intensity of the Prospectair Survey show great detail

3) INVERSION AND MODELLING

Inversion and modelling will be carried out on the magnetic data. The magnetic data will be inverted using Geosoft's VOXI modelling program. This will result in a voxel and isosurfaces of the magnetic susceptibility.

VOXI Modelling Background

"In the majority of voxel-based inversions, it is assumed that the magnetic response arises entirely from magnetic induction. In these cases, reliable and fast results can be obtained using the conventional magnetic inversion; however, if remanent magnetization is suspected or when dealing with low magnetic latitudes, more reliable results can be achieved by modelling both the field direction and its magnitude. Magnetization Vector Inversion (MVI) incorporates both remanent and induced magnetization without any prior knowledge of the direction or strength of remanent magnetization."

About PGW

Paterson, Grant & Watson Limited offers a unique approach to Geophysical Consulting. With 45 years of experience in Mineral and Oil & Gas Exploration, and Environmental applications. PGW integrates each

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Geophysical data set with Geology. They focus specifically on the connection between Geology and Geophysics – providing compelling results that deliver both direct and indirect targeting for their clients.

Their background leverages knowledge gained on over 750 airborne and ground projects globally for all sizes of companies and organizations since 1973. PGW has worked for virtually all of the world's major petroleum and mining companies, a variety of junior petroleum and mining companies, federal and provincial/state government agencies worldwide, and international institutions (e.g. World Bank, United Nations, Canadian International Development Agency).

They derive results from each data set, focusing on Geologically-Integrated Geophysical Interpretations – an innovative approach implemented dynamically in-house. They also add value through related services such as Survey Management; Quality Control; Data Processing and Re-Processing; and Training in the latest software and 2D & 3D Interpretation methods.

The technical and geoscientific content of this release has been reviewed and approved by Afzaal Pirzada P.Geo., a "Qualified Person" as defined in NI-43-101.

The Company has also granted, pursuant to its Equity Incentive Plan, restricted share rights to acquire 3,800,000 shares of the Company to its directors, officers, and consultants.

Additionally, the Company has renewed their agreement with Financial Star News Inc. (FSN) pursuant to which FSN will provide the Company with marketing services for an aggregate of USD\$330,000. FSN will utilize its online programs to generate a greater following, increase investor awareness and attract new investors through various online platforms and methods of engagement.

On Behalf of the Board of Directors

Gary Benninger
Chief Executive Officer

About AmmPower

AmmPower is a resource exploration company with an increasing focus on clean energy. The Company is based in Vancouver, BC and owns the Whabouchi South lithium exploration property located in the James Bay/Eeyou Istche region of Quebec and holds an option over the Titan Property located in the Klotz Lake area in Northwestern Ontario. In addition, together with its partner, ORF Technologies Inc., based in Toronto, Canada, the Company is working on the development of a proprietary solution to produce green ammonia and green hydrogen, and is also investigating revolutionary catalyst methods to react Nitrogen and Hydrogen together with the aim of creating 100% clean, and cost effective green, turquoise, and blue ammonia.

Investor Relations

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Forward-Looking Statements

This news release includes forward-looking statements that are subject to risks and uncertainties, including with respect to the expected timing of its name and ticker symbol changes. All statements within, other than statements of historical fact, are to be considered forward-looking. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the

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Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

The Canadian Securities Exchange (CSE) has not reviewed, approved or disapproved the contents of this press release.

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