

## NEWS RELEASE

# Vinergy Resources Corrects Previous Press Release Announcing Closing of Non-Brokered Private Placement

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UNITED STATES*

**VANCOUVER, BC, April 2, 2019** / -Vinergy Resources Ltd. ("**Vinergy**" or the "Company")(CSE:VIN) wishes to announce a correction to the disclosure contained in its press release of March 22, 2019.

The Company erroneously reported that it closed its previously announced non-brokered private placement for gross proceeds of \$1,614,679.68 through the sale of 13,455,664 units ("**Units**") at a price of \$0.12 per Unit, whereas, an aggregate of 12,805,664 Units were issued for gross proceeds of \$1,536,679.68. Each Unit was comprised of one common share (a "**Common Share**") and one transferable common share purchase warrant (a "**Warrant**"). Each Warrant is exercisable to acquire one additional Share at a price of \$0.15 cents until March 21, 2021.

All other information contained in the March 22, 2019 press release was accurate.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

**The CSE does not accept responsibility for the adequacy or accuracy of this release.**

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### Cautionary Statement Regarding "Forward-Looking" Information

The forward-looking information contained in this press release is made as of the date of this press release and, except as required by applicable law, the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise, except as may be required by law. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialize or that may not be accurate. This forward-looking information is subject to known and unknown risks and uncertainties and other factors, which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such information.