

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

**NEW WAVE HOLDINGS INC.**

**PRESS RELEASE**

**NEW WAVE HOLDING INC. PROVIDES UPDATE ON INTERIM FINANCIAL FILINGS**

**TORONTO, Ontario – August 28, 2020** – New Wave Holdings Corp. (CSE: SPOR, FWB:0XM2, OTC:TRMND) (“**New Wave**” or the “**Company**”), announces that the Company will be relying on relief granted by the British Columbia Securities commission (“**BCSC**”) under BC Instrument 51-515 (“**BCI 51-515**”) for temporary exemption from certain continuous disclosure requirements due to the challenges created by COVID-19. A copy of the temporary exemption granted by the BCSC in response to the COVID-19 Pandemic can be found at: <https://www.bcsc.bc.ca/about/media-room/news-releases/2020/50-temporary-relief-from-certain-regulatory-filings-available-to-registrants-and-unregistered-capital-markets-participants-due-to-covid19>

The Company will delay the following interim filings, which would otherwise be due on August 31, 2020 and are now expected to be filed no later than (October 15, 2020):

- Interim Financial Statements for the period ended June 30, 2020;
- Interim Management Discussion and Analysis for period ended June 30, 2020;
- Interim Certification of Filings – CEO; and
- Interim Certification of Filings – CFO.

collectively (the “Filings”)

Until the Company has completed the Filings, all management and other insiders are subject to share trading and black-out policy that reflect the principals in Section 9 of National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

**For Further Information, Please Contact:**

Clayton Fisher  
Interim Chief Executive Officer  
New Wave Holdings Corp.  
Email: [info@newwavecorp.com](mailto:info@newwavecorp.com)  
Telephone: 416-917-5847

**ABOUT NEW WAVE HOLDINGS CORP.**

New Wave Holdings Corp. (CSE: SPOR, FWB: 0XM2, OTC:TRMND) is an investment issuer focused on the burgeoning psychedelic and esports sectors. In the psychedelic sector, New Wave will focus on active psychedelic compounds, functional mushroom product lines, and develop an IP portfolio focusing on psilocybin, LSD, MDMA, and ketamine derived treatments for neuropsychiatric diseases.

Investors interested in connecting with New Wave Holdings can learn more about the company and contact the team at <http://newwavecorp.com>

**The CSE does not accept responsibility for the adequacy or accuracy of this release.**

## FORWARD-LOOKING INFORMATION DISCLAIMER

Certain statements contained in this news release may constitute forward looking information, including but not limited to, expansion of operations. Forward looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. The Company's actual results could differ materially from those anticipated in this forward looking information as a result of competitive factors and competition for investment opportunities, challenges relating to operations in international markets, transaction execution risk, changes to the Company's strategic growth plans, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward looking information are reasonable based on current expectations and potential investment pipeline, but no assurance can be given that these expectations will prove to be correct and such forward looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether, as a result of new information, future events or otherwise, except as required by applicable securities legislation.