

LIDA RESOURCES INC.

LIDA RESOURCES INC. ANNOUNCES DEBT SETTLEMENT

Vancouver, BC (April 23, 2021) – Lida Resources Inc. ("Lida" or the "Company"), announces that it entered into a debt settlement agreement with an arms-length creditor (the "**Creditor**") to settle a total of \$30,000 of debt in consideration for the issuance of a total of 600,000 shares (the "**Shares**") at a deemed price of \$0.05 per Share (the "**Debt Settlement**").

The debt is for unpaid remuneration for past services. The debt will be completely satisfied and extinguished upon the issuance of the Shares.

All Shares will be subject to a statutory four month hold period which will expire on the date that is four months and one day from the date of issue.

About Lida Resources Inc.

Lida acquires properties by staking initial mineral claims, negotiating for permits from government authorities, acquiring mineral claims or permits from existing holders, entering into option agreements to acquire interests in mineral claims or purchasing companies with mineral claims or permits. On these properties, the Company explores for minerals on its own or in joint ventures with others. Exploration for metals usually includes surface sampling, airborne and/or ground geophysical surveys and drilling. The Company is not limited to any particular metal or region, but the corporate focus is on precious and base metals in South America, specifically Peru, as at the date hereof.

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FORWARD-LOOKING INFORMATION DISCLAIMER

Certain statements contained in this news release may constitute forward looking information, including but not limited to, expansion of operations. Forward looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. The Company's actual results could differ materially from those anticipated in this forward looking information as a result of competitive factors and competition for investment opportunities, challenges relating to operations in international markets, transaction execution risk, changes to the Company's strategic growth plans, restrictions imposed as a result of the COVID-19 pandemic, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable based on current expectations and

potential investment pipeline, but no assurance can be given that these expectations will prove to be correct and such forward looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.