

Getchell Gold Corp. Raises \$646,730 through 98.8% Exercise of Warrant Series

Toronto, Ontario – May 19, 2021 – Getchell Gold Corp. (CSE: GTCH) (OTCQB: GGLDF) ("Getchell" or the "Company") has received gross proceeds of approximately \$646,730.25 pursuant to the exercise of 2,586,921 share purchase warrants at an exercise price of \$0.25 per share. This equates to a 98.8% conversion rate from a total series of 2,618,032 warrants issued in connection with a non-brokered private placement that closed on May 17, 2019.

In combination with the non-brokered private placement closed yesterday ([Company news release dated May 18, 2021](#)), the Company has received aggregate gross proceeds of \$3,356,855.25. The funds received from the warrant conversion add to a healthy bank account and ensures the Company is well financed for a very active 2021 exploration season.

The 2021 Phase One, 4,000 metre, drill program at the Fondaway Canyon Gold project, host to a sizable historic resource, is expected to start shortly. In addition, the maiden drill program at the high-grade Copper-Gold-Silver Star project, 60 kms to the north, will be sequenced in during the course of the Fondaway Phase 1 drill program.

The Company will provide notification upon the commencement of drilling and intends to provide further details of the Fondaway Phase 1 drill program at that time.

About Getchell Gold Corp.

The Company is a Nevada focused gold and copper exploration company trading on the CSE: GTCH and OTCQB: GGLDF. Getchell Gold is primarily directing its efforts on its most advanced stage asset, Fondaway Canyon, a past gold producer with a significant in-the-ground historic resource estimate. Complementing Getchell's asset portfolio is Dixie Comstock, a past gold producer with a historic resource and two earlier stage exploration projects, Star and Hot Springs Peak. Getchell has the option to acquire 100% of the Fondaway Canyon and Dixie Comstock properties, Churchill County, Nevada.

The Company reiterates that its near-term strategy to advance its assets is not impacted by the COVID-19 Corona virus. The Company continues to monitor the situation and is in compliance with all government guidelines.

For further information please visit the Company's website at www.getchellgold.com or contact the Company at info@getchellgold.com.

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The Canadian Securities Exchange has not reviewed this press release and does not accept responsibility for the adequacy or accuracy of this news release. Not for distribution to U.S. news wire services or dissemination in the United States.

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