

VOLATUS CAPITAL CORP.

NEWS RELEASE

VOLATUS TO SELL INTEREST IN NEWFOUNDLAND PROPERTIES

July 31, 2020

CSE Trading Symbol: VC

Volatus Capital Corp. (“Volatus” or the “Company”) is pleased to announce that the Company and its co-vendors (together, the “Vendors”) have entered into an agreement (the “Agreement”) with Mariner Resources Corp. (“Mariner”) to sell Mariner a 100% undivided interest in the Middle Ridge North and True Grit gold properties (the “Properties”) in central Newfoundland for consideration of 6,850,000 common shares of Mariner. The Company holds a 5% interest in the Properties and will receive 342,500 common shares of Mariner in the transaction.

About Volatus Capital Corp.

Volatus is focused on exploration and development of resources in gold and battery metals that have strong demand profiles in the growing green economy.

We seek Safe Harbor.

ON BEHALF OF THE BOARD

Michael Collins

Michael Collins, President and CEO

For additional information, contact Volatus at 604-681-3170

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company’s exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. There is no assurance the transaction with Mariner will close in accordance with the terms outlined above, or at all. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.