



# Alchemist Announces Shares for Debt Transaction

October 21, 2020

Vancouver, BC – Alchemist Mining Inc. (CSE:AMS.X) (“**Alchemist**” or the “**Company**”) is pleased to announce that it has settled \$58,280 in debts owed by the Company to certain creditors, in exchange for 1,165,600 common shares of the Company (the “**Shares for Debt**”) at a deemed issue price of \$0.05 per share.

On Behalf of the Board,

Paul Mann, CEO  
Alchemist Mining Inc.

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For further information on this release, please contact:

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## **About Alchemist Mining Inc.**

Alchemist’s goal is to be a global supplier of premium cannabis products. We are primarily focused on building a sustainable portfolio of cultivation, distribution and retail business entities, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

## **Notice Regarding Forward-Looking Statements**

This press release contains forward-looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “intends”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Forward-looking statements in this press release include statements regarding: the proposed Shares for Debt. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no

assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties, including: that the Shares for Debt transaction will not complete; that the Company will not be able to execute its proposed business plan in the time required or at all due to regulatory, financial or other issues; changes in regulatory requirements; and other factors beyond the Company's control. Additional risk factors are included in the Company's Management's Discussion and Analysis, available under the Company's profile on [www.sedar.com](http://www.sedar.com). The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.