



## **Cruz Battery Metals Expecting Phase-4 Drill Program to Begin Shortly on the Solar Lithium Project in Nevada**

**May 17, 2023 – Cruz Battery Metals Corp. (CSE: CRUZ) (OTC Pink: BKTPF) (FSE: A3CWU7 (“Cruz” or the “Company”))** wishes to announce the Company is expecting to commence a phase-4 drill program shortly on the 100-percent owned, 8,135-acre Solar Lithium Project in Nevada, directly bordering American Lithium Corp.’s (AMLI - Nasdaq, LI - TSX.v) TLC project (see map below). To date, the Company has now discovered the presence of lithium in every drill hole during the phase 1, 2 & 3 drill programs.

The ‘Solar Lithium Project’ directly borders American Lithium Corp.’s (AMLI - Nasdaq, LI - TSX.v) TLC project. On January 17, 2023, American Lithium Corp. announced a resource estimate, in an independent National Instrument 43-101 titled “Technical Report TLC Property” prepared by Stantec Consulting Ltd., for the TLC lithium claystone property containing 8.83 million tonnes lithium carbonate equivalent (LCE) measured & indicated with another 1.86 million tonnes LCE inferred. Cruz Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company’s properties.

Jim Nelson, President of Cruz Battery Metals stated, “Coming off the heels of a successful phase-3 drill program, where we discovered lithium in every hole, we expect being able to commence a phase-4 drill program shortly. The upcoming phase-4 drill program will be Cruz’s second lithium drill program of 2023, and we anticipate at least one additional phase of drilling on the 8,135-acre Solar Lithium Project within this calendar year. To date, all three phases of drilling have

discovered the presence of lithium in every hole, and we've still only explored a small fraction of the property. Cruz is well-funded to complete all planned drilling this year and we anticipate generating our maiden resource estimate in 2023. We are one of the largest landholders in the Big Smoky Valley of Nevada, directly bordering American Lithium. Cruz's goal is to locate and provide a new, domestically sourced, battery grade lithium deposit."

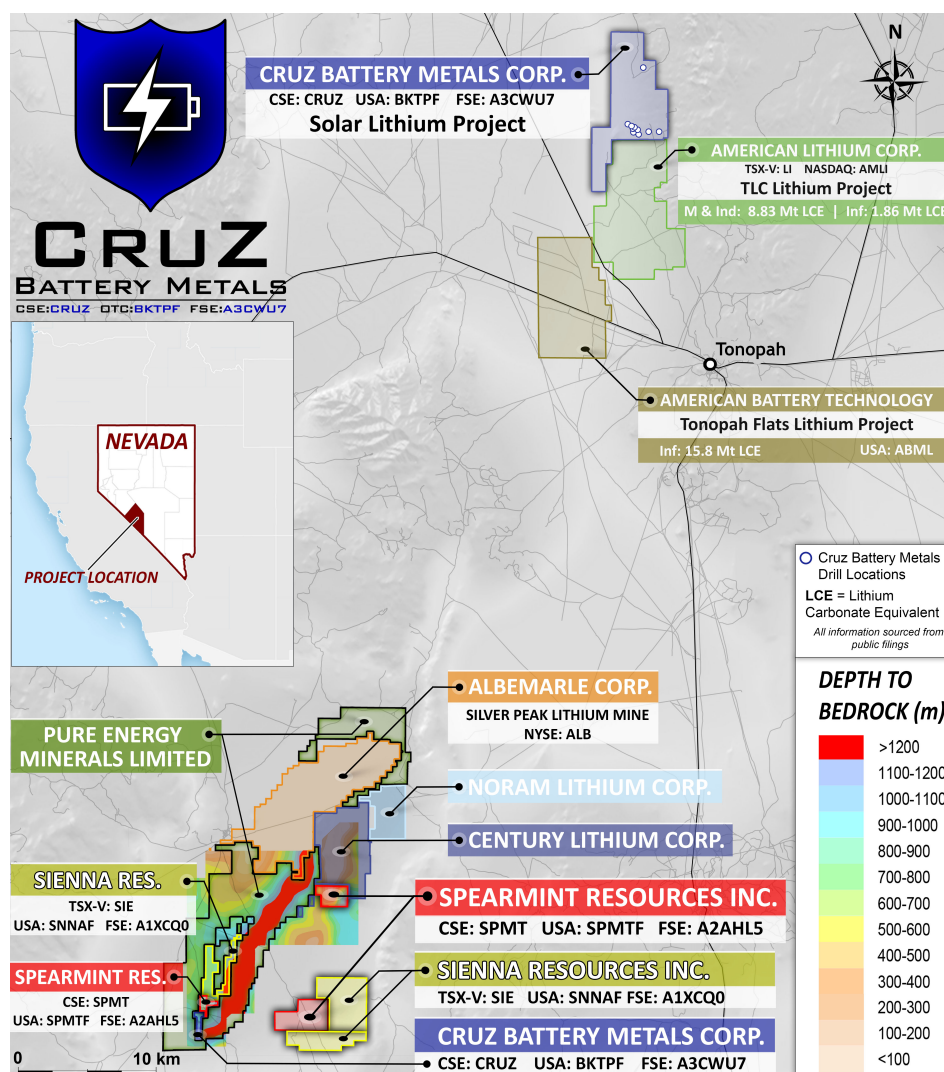


Figure 1: Cruz Ownership Map

## Qualified Person

The technical contents of this release were reviewed and approved by Frank Bain, PGeo, a qualified person as defined by National Instrument 43-101.

## About Cruz Battery Metals Corp.

Cruz currently has several projects located throughout North America. Cruz's Nevada lithium projects consist of the 8,135-acre 'Solar Lithium Project' and the 240-acre 'Clayton Valley Lithium

Project'. Cruz's 6,146-acre Hector cobalt project is located in the vicinity of the town of Cobalt, Ontario, which is prospective for cobalt, silver, and diamonds. Cruz's Idaho projects include the 2,211-acre 'Idaho Cobalt Belt Project' and the 80-acre 'Idaho Star Cobalt Project'. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to [info@cruzbattery metals.com](mailto:info@cruzbattery metals.com)

Cruz Battery Metals Corp.

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