

WEI

WEST ISLE ENERGY INC.

NEWS RELEASE

West Isle Energy Inc. Announces CFO Change and Second Partial Revocation of Cease Trade Orders in Alberta and British Columbia

Calgary, AB – November 7, 2017 – West Isle Energy Inc. (CSE: WEI) (“West Isle” or the “Company”) is pleased to announce the appointment of John Aihoshi as the Company’s new Chief Financial Officer, effective November 1, 2017. Mr. Aihoshi replaces interim CFO Arthur Skagen, who will remain as West Isle’s Chief Executive Officer and director.

Mr. Aihoshi is a Chartered Professional Accountant (CPA) with over 35 years of accounting experience. He currently serves as the Chief Financial Officer of Border Petroleum Limited, a public company with its common shares listed for trading on the TSX Venture Exchange under the symbol “BOR”. Mr. Aihoshi has also acted as the CFO and controller for several private and public oil and gas and oil and gas service companies since 1989. He received his CPA (formerly CMA, and prior to that, RIA) designation in 1984.

West Isle is also pleased to announce that the Alberta and British Columbia Securities Commissions (collectively, the “Commissions”) have partially revoked the cease trade orders issued against the Company on June 5, 2012 and May 8, 2013, respectively, for failing to file certain outstanding continuous disclosure documents in a timely manner.

West Isle applied for the partial revocations in order to complete an exempt financing that will allow it to prepare and file all outstanding continuous disclosure documents with and pay the associated fees to the Commissions and the Ontario Securities Commission. In addition, the financing will allow the Company to clean up its balance sheet by settling all existing accounts payable, complete all outstanding lease and royalty payments in order to retain title to its assets, and pay certain engineering and construction costs to complete a pipeline tie-in, among other things.

Once the aforementioned filings have been completed, the Company expects to apply for a full revocation order in Alberta, British Columbia and Ontario. Following that, the Company plans to undertake the second stage of its previously announced two-stage transaction, the purchase of a 100% interest in certain oil and gas properties located near Bittern Lake, Alberta, and apply to have the trading suspension in the Company’s common shares lifted by the Canadian Securities Exchange. In connection with that transaction, West Isle anticipates completing a private placement on terms to be negotiated in order to requalify for listing and provide the Company with sufficient working capital to operate its business for at least the next 12 months.

About West Isle

For more information about West Isle visit the Company's website at www.westisle.energy, the Company's CSE profile page at **Error! Hyperlink reference not valid.**, or see the Company's continuous disclosure documents filed on SEDAR at www.sedar.com.

Forward-Looking Statements

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this news release, other than statements of historical facts, which address future activities including the completion of the financings and the asset purchase, exploration drilling and activity, and events or developments that West Isle intends, plans, anticipates, believes, estimates or expects, are forward-looking statements. Actual results may differ materially. Although the Company believes such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause results to differ materially from those in the forward-looking statements include, but are not limited to: availability and costing of exploration contractors; exploration success; continued availability of capital; government regulations, laws and charges; environmental developments; exploitation economics; and general economic, market, financial and business conditions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed by West Isle from time to time with applicable Canadian securities regulatory authorities. This news release does not constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction.

The CSE accepts no responsibility for the adequacy or accuracy of this news release.

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