

NEXCO RESOURCES INC.

Suite 750, 1095 West Pender Street,
Vancouver, British Columbia V6E 2M6
Telephone: 604-800-4719

Trading Symbol: NXU

NEXCO ANNOUNCES TERMINATION OF ACQUISITION OF CLAIMS, AMENDMENTS TO PRIVATE PLACEMENT AND PROPOSED SHARE CONSOLIDATION

*NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE
UNITED STATES*

Vancouver, British Columbia, March 08, 2019. Nexco Resources Inc. (the “Company” or “Nexco”) has terminated the previously announced agreement for the acquisition of five individual claim block located 5 km South of Princeton, British Columbia which was announced in the press release of the Company dated December 7, 2018.

The Company is also amending the terms of its previously announced non-brokered private placement (the “Private Placement”) of units. Under the updated terms, the Company intends to raise gross proceeds of up to \$350,000 through the issuance of up to 7,000,000 units (each, a “Unit”) in the capital of the Company at a purchase price of \$0.05 per Unit. Each Unit will be comprised of one common share (a “Common Share”) of the Company and one Common Share purchase warrant (a “Warrant”). Each Warrant will be exercisable to purchase an additional Common Share (a “Warrant Share”) of the Company at an exercise price of \$0.10 per Warrant Share for a period of 36 months from the closing date of the Private Placement. The Company intends to use the net proceeds of the Private Placement for general working capital purposes and to pursue mineral property assets for acquisition. The Company may pay finders’ fees (the “Finder’s Fee”) in connection with the Private Placement in accordance with the rules and policies of the Canadian Securities Exchange (“CSE”). The securities issued in connection with the Private Placement will be subject to a four month hold period in accordance with Canadian securities laws. The closing of the Private Placement and the payment of any Finders’ Fee are subject to the acceptance of the CSE.

The Company also intends to complete a 2:1 consolidation of its common shares following completion of the Private Placement.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

ON BEHALF OF THE BOARD

Jeff Tindale
President and Chief Executive Officer
Telephone: 604.800.4719
Email: jeff@birkencapital.com

This news release contains “forward-looking statements” within the meaning of the United States private securities litigation reform act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities legislation. Such forward-looking statements and information herein include but are not limited to statements regarding the completion of the Private

Placement and the intended use of the proceeds of the Private Placement. Nexco does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable securities laws.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to: the continued operation of Nexco's exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although Nexco has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.