

August 24, 2017

Canadian Securities Exchange
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Vancouver, BC
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Ontario Securities Commission
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Your reference

Our reference
01032742-0001

Dear Sirs:

Parana Copper Corporation

We have acted as counsel to Parana Copper Corporation ("Parana" or the "Corporation") in connection with the consolidation of the share capital on the basis of one post consolidated common share for each 1.5 common shares currently held.

We have examined originals or copies, certified or otherwise identified to our satisfaction, of such public and corporate records, certificates and documents as we have deemed necessary or relevant for the purpose of the opinion hereinafter expressed.

We have assumed the genuineness of all signatures and the authenticity of all documents submitted to us as originals and the conformity to authentic original documents of all documents submitted to us as copies or facsimiles and the authenticity of all originals of such documents and the veracity of all facts contained therein.

The opinion expressed herein is confined to matters of the laws of the Provinces of Alberta and the federal laws of Canada applicable therein and we express no opinion as to the laws of any other jurisdiction.

Based and relying upon and subject to the foregoing, we are of the opinion that all necessary steps have been taken by Parana to validly effect the consolidation of the common shares of Parana on a 1.5 (old) for 1 (new) basis.

This opinion may not be relied upon by any person for any other purpose without our prior written consent.

Yours very truly,


Rick Skeith
Senior Partner

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