

AMPD VENTURES INC.

News Release

AMPD Joins NVIDIA Cloud Service Provider Partner Program

Enhances GPU Cloud Service Offerings for Low-Latency Applications Across Media & Entertainment, Machine Learning

Vancouver, British Columbia – March 23, 2021 – AMPD Ventures Inc. ('AMPD' or the 'Company', CSE: AMPD; FRA: 2Q0) is pleased to announce that it is joining the NVIDIA Partner Network (NPN) Cloud Service Provider Program, enhancing its ability to offer NVIDIA graphics acceleration as part of its mission to lead the transition of solution providers to the next generation of cloud infrastructure.

With upgraded, high-performance compute and cloud offerings, AMPD's 'High-Performance Computing at the Edge' approach aims to meet the low-latency requirements of media and entertainment development, including virtual production pipelines and CGI rendering, multiplayer video games and eSports, artificial intelligence, machine learning, mixed reality, big data processing, and the as-yet-uncharted technological developments of the coming decades.

As a qualified partner in the NPN program, AMPD will work with customers to deploy NVIDIA GPU-accelerated solutions and have access to the NVIDIA CUDA computing platform, for these modern workloads, enhancing services such as virtual workstations, high-end gaming machines, scalable rendering platforms, and exceptionally powerful machine learning processing for creative and technical professionals working from anywhere.

"It's never been more important for companies to support their high-performance compute workloads from the cloud," says Anthony Brown, Chief Executive Officer of AMPD. "As a qualified provider in the NVIDIA Partner Network, we're now unlocking the power of scalable high-performance computing in private and public cloud environments for a distributed workforce on the AMPD High-Performance Cloud. It's all part of our mission to blend the utility of high-performance computing with the convenience of cloud."

"Collaborating with NVIDIA emphasizes AMPD's commitment to helping clients in need of the most performant AI, ML, HPC and rendering solutions in the cloud," said Don Bustin, Chief Technology Officer at AMPD. "The combination of the NVIDIA accelerated computing platform with AMPD's high-performance compute infrastructure and low-latency clustered network is extremely compelling for enterprises. For example, our recently announced high-performance storage solution can supply data to NVIDIA A100 GPUs at unprecedented rates and demonstrates

how an integrated approach to modern computing has key advantages for customers that the commodity cloud simply cannot match.”

“The combination of NVIDIA technology and AMPD is expected to fuel incredible innovations across a wide range of industries and applications,” said Matt McGrigg, director of global business development for cloud and strategic partners at NVIDIA. “Integrating NVIDIA GPUs into AMPD’s cloud service offerings enables performance breakthroughs and acceleration within modern CGI, AI, machine learning, and data analytics workloads.”

The GPU as a Service Market was estimated to be worth USD \$700 million in 2018 and will grow at a CAGR of over 38% per year to over \$7 billion by 2025¹.

About AMPD Ventures Inc.

AMPD Ventures Inc. (CSE: AMPD), through its operating subsidiary, AMPD Holdings Corp. (dba “AMPD Technologies”), specializes in providing high-performance cloud and computing solutions for low-latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis, and visualization.

For more information, please contact Investor Relations: 604-332-3329 ext. 3 | ir@ampd.tech

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “*Anthony Brown*”

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to the perceived

¹ <https://www.gminsights.com/industry-analysis/gpu-as-a-service-market>

benefits and outcomes of the relationship between AMPD and NVIDIA, AMPD's participation in the NVIDIA Partner Network Cloud Service Provider program, including the success of the GPU-based platform to be developed and deployed, and expectations for the growth rate for the global hosted GPU market over the next few years.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including expected benefits and outcomes of its participation in the NVIDIA Partner Network Cloud Service Provider program, including the success of the GPU-based platform to be developed and deployed, and expectations for the growth rate for the global hosted GPU market over the next few years. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include the inability of AMPD to successfully develop the systems described herein, the market fit or applicability of such systems, market demand for hosted GPU systems not happening as quickly as assumed or at all, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Form 2A Listing Statement dated October 17, 2019 and "Risk and Uncertainties" in the Company's most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.

All forward looking statements and information contained in this News Release are qualified by this cautionary statement.