



Maxtech Cancels Stock Options

Vancouver, British Columbia – December 31, 2018 – Vancouver, British Columbia — Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) (“Maxtech” or the “Company”) today announces it has cancelled an aggregate of 4,750,000 stock options (the “**Cancelled Options**”) previously held by certain officers, directors, employees and consultants of the Company. The Cancelled 4,750,000 Options representing 84% of the previously outstanding option grants issued under the Company’s stock option plan (the “**Option Plan**”), and were comprised of the following:

<u>Grant Date</u>	<u>Expiry Date</u>	<u>Quantity Cancelled</u>	<u>Quantity remaining</u>	<u>Exercise Price</u>
March 13, 2017	March 13, 2022	1,250,000	0	\$0.47
March 16, 2017	March 16, 2022	950,000	0	\$0.57
Nov, 8, 17	Nov. 8, 2022	2,550,000	300,000	\$0.30
July 11, 2018	July 11, 2020	0	300,000	\$0.30
July 11, 2018	July 11, 2020	0	300,000	\$0.50
		<u>4,750,000</u>	<u>900,000</u>	

The Cancelled Options were voluntarily surrendered by the holder thereof for no consideration. Under the Option Plan, the Company may grant up to 20% of the issued and outstanding common shares as at the date of the last shareholder approval. After giving effect to the Cancelled Options, the Company will have 900,000 options outstanding and may issue up to 9,962,972 additional options under the terms of the Option Plan.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian-based diversified industries corporation focused primarily on vanadium and manganese mineral properties.

For additional information see the Company’s web site at <http://www.maxtech-ventures.com>

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Further information about the Company is available on www.SEDAR.com under the Company’s profile.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.