

New Leaf Ventures Inc.

Notice of Change of Auditor

Pursuant to NI 51-102 (Section 4.11)

TO: British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Autorité des marchés financiers (Quebec)
Financial and Consumer Services Commission (New Brunswick)
Newfoundland and Labrador Securities Commission
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Register of Securities – Department of Justice – Yukon Territory
Securities Registry – Department of Justice – Northwest Territories
Legal Registries Division – Government of Nunavut

AND TO: Davidson & Company LLP, Chartered Professional Accountants (“**Davidson**”)

AND TO: Smythe LLP, Chartered Professional Accountants (“**Smythe**”)

RE: Notice of Change of Auditor

In accordance with section 4.11 [*Change of Auditor*] of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”), New Leaf Ventures Inc. (the “**Company**”) reports that:

1. at the request of the Company, Davidson have resigned as auditors of the Company effective as of September 15, 2021;
2. subject to applicable regulatory and shareholder approvals, the board of directors of the Company (the “**Board**”) appointed Smythe as the new auditor of the Company effective September 15, 2021;
3. at the next annual general meeting of the shareholders of the Company, the shareholders of the Company will be asked to approve the appointment of Smythe as auditors of the Company;
4. the resignation of Davidson and the appointment of Smythe were considered and approved by the audit committee of the Board and the Board;
5. the reports of Davidson on the audited financial statements of the Company did not express a modified opinion during the relevant period, being the financial years ended December 31, 2020 and 2019;
6. the Company has requested Davidson furnish a letter addressed to the securities regulator or regulatory authority in each province in which the Company is a reporting issuer stating whether or not Davidson agree with the information contained in this Notice; and

7. there are no “reportable events” as such terms is defined in NI 51-102.

Dated: September 15, 2021

Per: *“Mike Stier”*

Mike Stier
Chief Executive Officer