### FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Cryptanite Blockchain Technologies Corp. (the "Issuer").

Trading Symbol: NITE

Number of Outstanding Listed Securities: 56,656,143

Date: June 1, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

# **Report on Business**

 Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Cryptanite is a blockchain technology company leveraging the power of blockchain technologies to provide our clients with an end-to-end cryptocurrency lifestyle solution. The Cryptanite Mobile app is pioneering the model of "apps within an app" designed to monetize the blockchain ecosystem making it easy for users to

live within a cryptocurrency world, to mine, buy, invest, and spend cryptocurrencies, pay for goods and services using debit and credit products, and connect with a community of top crypto-currency experts. The Cryptanite ecosystem currently has a growing portfolio of innovative applications on its mobile platform and continues to develop innovative solutions on the front range of blockchain technologies.

The Company is working on development of a unique Cryptanite Wallet a beta launch was effected.

Once publicly released, the Cryptanite Wallet will include three new baskets for cryptocurrency buyers and investors—HODL, HOOD and BASE. Together, they provide a secure, easy-to-use and frictionless process to buy, invest and store a diversified collection of more than 15 top cryptocurrencies, including Bitcoin, Ethereum, Ripple, Stellar and Dash.

The Company also is teaming up with Dwolla, the white label e-commerce service utilizing ACH payment systems that is used by millions around the country. The agreement takes effect immediately, enabling the company's ChargaCard payment app to utilize Dwolla's powerful functionality.

- 2. Provide a general overview and discussion of the activities of management.
  - Please see above.
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
  - None in May.
- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

### None

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
  - Simple Agreement for Future Equity (SAFE) between ChargaCard Inc. and TrueSyncMedia Inc. for a payment to TrueSyncMedia Inc. in exchange for its equity. Also, an agreement for advertising services between ChargaCard Inc. and TrueSyncMedia Inc. is in the process of signing.
- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
  - Acquisition of intangible assets (commercial video)
  - Acquisition of property, plant and equipment (computer equipment)
- 8. Describe the acquisition of new customers or loss of customers.
  - Cryptanite new customers downloaded and used the application to purchase cryptocurrencies. They discovered the products via PR releases and targeted advertising.
  - <u>ChargaCard new individual customers signed up to the platform. They discovered the products via PR releases and targeted advertising.</u>
- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

ChargaCard Inc. filed an application for the trademark "Cryptanite" on November 17, 2017. The trademark was approved by USPTO, but on March 5, 2018 Warner Brothers Entertainment Inc. filed an objection to use the "Cryptanite" trademark. ChargaCard Inc. promptly responded to the objection, but on April 23, 2018 Warner Brothers Entertainment Inc. filed a Notice to Objection to which ChargaCard Inc. has to respond within 40 days.

<u>ChargaCard Inc. involved the legal firm Neugeboren O' Dowd PC to handle the case. Neugeboren O' Dowd PC will file a Motion to Extend and then proceed with a proper response to the Notice of Opposition.</u>

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

### None and not applicable

11. Report on any labour disputes and resolutions of those disputes if applicable.

### **None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

#### None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

#### None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

- (1) State aggregate proceeds and intended allocation of proceeds.
- 15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None

## **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

	1	4	2040	
Dated :	June	1.	7018	

Robert Kang
Name of Director or Senior
Officer
Robert Kang
Signature

<u>CFO</u>	
Official Capacity	

Issuer Details Name of Issuer Cryptanite Blockchain Technologies Corp	For Month End May 2018	Date of Report YY/MM/DD 18/06/01	
Issuer Address Suite 2050 – 1055 West Georgia Street,			
City/Province/Postal Code Vancouver, BC, V6E 3P3	Issuer Fax No. (604) 682-4768	Issuer Telephone No.	
Contact Name Robert Kang	Contact Position CFO	Contact Telephone No. (604) 684-2181	