



Class 1 Nickel Appoints Geophysicist Mr. Alan King to the Technical Management Team

- ▮ ***New AEM VTEM Plus survey with state of the art equipment and processing to be flown over Alexo-Dundonald.***
- ▮ ***More detailed AEM /Mag surveys planned over 20km² to confirm possible extents to existing mineralized zones and explore for new targets.***
- ▮ ***Processing products will include B field profiles, B field tau and 3D RDI Models to assist in location of deeper high conductance targets.***

TORONTO, Sept. 03, 2020 (GLOBE NEWSWIRE) -- Class 1 Nickel & Technologies Limited ("Class 1 Nickel" or the "Company") (CSE: NICO), a Canadian company developing nickel-copper-cobalt sulphide Mineral Resources 45km northeast of Timmins, Ontario, is pleased to announce the appointment of highly regarded Geophysicist Mr. Alan King to the technical management team.

Class 1 Nickel is proud to appoint Mr. Alan King to lead our geophysical interpretation and advisory; he is well known and respected in the Mineral Resource industry with particular expertise in Nickel exploration and is looking forward to working with the other members of our expert technical management team on a joint geological/geophysical exploration program.

Mr. Alan King stated, "I am particularly interested in assisting exploration teams to discover new deposits of potential economic viability. There has been a general lack of exploration in the nickel industry over the past 15 years and existing sulphide mines are depleting their known Mineral Resources. I am excited to be part of the Alexo-Dundonald technical team and am eager to get to work on this project. I have done preliminary reviews on the most recent Technical Reports on the properties and they indicate there is potential to expand existing Mineral Resources and discover new zones as the known mineralized zones are open at depth and along strike. We will also apply modern 3D data integration tools and the best available BHEM technology to take full advantage of all new and historical data."

Alan received a B.Sc. in geology from the University of Toronto in 1976 and an M.Sc. in geophysics from Macquarie University in 1989. From 1976 to 1990 he worked as a geophysicist in exploration and resource development in Canada and Australasia. From 1990 to 2012 he was employed by Inco /Vale as a senior geophysicist and then as Manager of Geophysics with responsibility for global exploration. As Chief Geophysicist for Vale Global Exploration Alan worked on geophysical applications for base metals, iron, manganese, coal and fertilizers (potash and phosphate) as well as target generation using regional and global data sets.

Class 1 Nickel looks forward to updating shareholders regarding planned geophysical campaigns in coming weeks.

Qualified Person

The technical information in this news release has been reviewed and approved by Eugene Puritch, P.Eng. FEC, CET, president of P&E Mining Consultants Inc, and an independent Qualified Person as defined by NI 43-101.

About Class 1 Nickel & Technologies Limited

Class 1 Nickel & Technologies Limited (CSE: NICO) is a Mineral Resource company focused on the development of its 100% owned Alexo-Dundonald Project, an advanced portfolio of komatiite hosted magmatic nickel-copper-cobalt sulphide projects located near Timmins, Ontario.

For more information, please contact:

Benjamin Cooper, President
T: 416.454.0166
E: info@class1nickel.com

For additional information please visit our new website at www.class1nickel.com and our Twitter feed: [@Class1Nickel](https://twitter.com/Class1Nickel)

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company's management's discussion and analysis as filed under the Company's profile at www.sedar.com. Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information.

The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this news release.