



NHS INDUSTRIES COMPLETES ACQUISITION OF BE GOOD PLANT BASED FOODS LTD AND EXPANDS ITS FOOD BUSINESS PORTFOLIO

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Vancouver, British Columbia, March 31, 2021 – NHS Industries Ltd. (CSE:NHS) (the “Company” or “NHS”) is pleased to announce that it has closed the acquisition agreement with Be Good Plant Based Foods Ltd (“Be Good”), previously announced on March 19, 2021.

As part of the completion of the acquisition:

- NHS has issued an aggregate of 22,050,000 common shares to the holders of 100% of Be Good shares, on a pro rata basis, in exchange for their 22,050,000 Be Good common shares; and
- The Company will enter into an employment or consulting agreements with the principals of Be Good;

The acquisition is structured as a share exchange, such that Be Good will become a wholly owned subsidiary of NHS upon closing. Following closing current NHS shareholders will retain a 52% interest in the capital of NHS.

About Be Good Plant Based Foods Ltd.

Be Good Plant Based Foods currently is launching its plant based chicken, pork and beef products as well as is investing in the research and development of keto-friendly plant based candy products . The company is launching its e-commerce platform with eight initial plant-based meat SKU’s including: chicken tenders, chicken nuggets, pork cutlets, beef burgers and more.

More information about Be Good can be found at www.begoodfoods.net and at www.instagram.com/begoodfoodco.

About NHS Industries Ltd.

NHS is an agri-food holdings company focused on innovative products and technologies in the food services industry.

For further information about NHS, please consult the Company’s profile on SEDAR at www.sedar.com.



On Behalf of the Board of Directors

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.