



1680, 200 Burrard Street
Vancouver, BC V6C 3L6

+ 1 778 589 2848
info@nextgreenwave.com

NEWS RELEASE

Next Green Wave Upgrade To OTCQX Best Market

VANCOUVER, B.C. — May 1, 2019 — Next Green Wave Holdings Inc. (CSE: NGW) (OTCQX: NXGWF) ("Next Green Wave", "NGW" or the "Company") is pleased to announce that it has qualified to trade on the OTCQX® Best Market and will begin trading under the ticker **NXGWF** effective immediately.

Next Green Wave upgraded to OTCQX from the OTCQB® Venture Market. US investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

"We are pleased to welcome Next Green Wave to OTCQX," said Jason Paltrowitz, EVP of Corporate Services at OTC Markets Group. "The OTCQX Market serves as an efficient and cost-effective market for established, investor-focused international companies seeking to build visibility, liquidity and long-term shareholder value. We look forward to supporting Next Green Wave and its investors in the U.S. public market."

"We are very pleased with this timely upgrade to OTCQX as we move into revenue and provide US Investors with greater access to purchase equity in Next Green Wave." stated Leigh Hughes, CEO.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS and OTC Link ECN, we connect a diverse network of broker-dealers that provide liquidity and execution services. We enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.



1680, 200 Burrard Street
Vancouver, BC V6C 3L6

+ 1 778 589 2848
info@nextgreenwave.com

About Next Green Wave

Next Green Wave is a vertically integrated seed-to-consumer premium medicinal and recreational cannabis company operating in California. The Company's first state-of-the-art indoor facility (35,000 ft.²) is now entering production with future plans to expand the 15 acres of cannabis zoned land it is situated on. NGW has acquired a seed library of over 120 strains which include several award-winning genetics and cultivars. Recent acquisition of SDC Ventures will complement NGW's branded products and accelerate the company to revenue through SDC's existing partnerships and labels. The investment in OMG will provide NGW access to distribution through the licensing of our brands through Colombia. To find out more visit us at www.nextgreenwave.com or follow us on Twitter at [@nextgreenwave](https://twitter.com/nextgreenwave), on [Instagram](https://www.instagram.com/nextgreenwave), and [LinkedIn](https://www.linkedin.com/company/nextgreenwave).

On behalf of the board,

**Leigh Hughes,
CEO and Executive Chairman
Next Green Wave Holdings Inc.**

Next Green Wave Forward Looking Statements

This press release contains forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, are "forward-looking statements." Forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, events or developments to be materially different from any future results, events or developments expressed or implied by such forward looking statements. Such risks and uncertainties include, among others, the risk factors included in the preliminary prospectus, including



1680, 200 Burrard Street
Vancouver, BC V6C 3L6

+ 1 778 589 2848
info@nextgreenwave.com

without limitation dependence on obtaining and maintaining regulatory approvals, including acquiring and renewing state, local or other licenses and any inability to obtain all necessary governmental approvals licenses and permits to complete construction of its proposed facilities in a timely manner; engaging in activities which currently are illegal under US federal law and the uncertainty of existing protection from U.S. federal or other prosecution; regulatory or political change such as changes in applicable laws and regulations, including U.S. state-law legalization, particularly in California, due to inconsistent public opinion, perception of the medical-use and adult-use marijuana industry, bureaucratic delays or inefficiencies or any other reasons; any other factors or developments which may hinder market growth; NGW's limited operating history and lack of historical profits; reliance on management; NGW's requirements for additional financing, and the effect of capital market conditions and other factors on capital availability, including closing of Tranche 1 and Tranche 2 of the Notes; competition, including from more established or better financed competitors; and the need to secure and maintain corporate alliances and partnerships, including with customers and suppliers. Readers are encouraged to the review the section titled "Risk Factors" in NGW's prospectus. These factors should be considered carefully, and readers are cautioned not to place undue reliance on such forward-looking statements. Although NGW has attempted to identify important risk factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other risk factors that cause actions, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in forward-looking statements. NGW no obligation to update any forward-looking statement, even if new information becomes available as a result of future events, new information or for any other reason except as required by law.

For more information regarding Next Green Wave, contact:

Caroline Klukowski
VP Corp. Development
Tel: +1 (778) 589-2848
IR@nextgreenwave.com