



**Namaste**  
TECHNOLOGIES

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Listed on the Canadian Securities Exchange CSE: N OTCQB: NXTTF Germany FSE: M5BQ

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FOR IMMEDIATE RELEASE – April 13<sup>th</sup>, 2018

## **NAMASTE ANNOUNCES RESIGNATION OF DONALD NICKLESS FROM BOARD OF DIRECTORS AND APPOINTMENT OF SEFI DOLLINGER AS CHAIRMAN**

**Vancouver, British Columbia, Canada** - Namaste Technologies Inc. (“**Namaste**” or the “**Company**”) (CSE: N) (FRA: M5BQ) (OTCMKTS: NXTTF) announces that due to health reasons, Donald Nickless has resigned from the board of directors and as Chairman of Namaste effective immediately.

As a result of Mr. Nickless’ resignation, Sefi Dollinger has been appointed as Chairman of the Company.

The Company is also pleased to announce that Sean Dollinger has been appointed to the audit and compensation committees. As a result of these appointments, the audit committee is now comprised of Kiran Sidhu (as chairman) Sefi Dollinger and Sean Dollinger and the compensation committee is now comprised of Sefi Dollinger (as chairman), Kiran Sidhu and Sean Dollinger.

### **Management Commentary**

**Sean Dollinger**, President and CEO of Namaste comments: “We’d like to thank Donald Nickless for his contributions and wish him well. We’re pleased to have Sefi Dollinger serve as Chairman of Namaste in addition to his appointment as Chairman of the compensation committee. We would also like to take the opportunity to thank all members of the Company’s board of directors for their service.”

### **About Namaste Technologies Inc.**

Namaste is the largest online retailer for medical cannabis delivery systems globally. Namaste distributes vaporizers and smoking accessories through 24 e-commerce sites in 20 countries and with distribution hubs located around the world. Namaste has majority market share in Europe and Australia, with operations in the UK, Canada and Germany and has opened new supply channels into emerging markets including Brazil, Mexico and Chile. Namaste, through its acquisition of Cannmart Inc., a Canadian based late-stage applicant for a medical cannabis sales licence (under the ACMPR Program) is pursuing a new revenue vertical in online retail of medical cannabis in the Canadian market. Namaste intends to leverage its existing database of Canadian medical cannabis consumers, along with its expertise in e-commerce to create an online marketplace for medical cannabis patients, offering a larger variety of product and a better user experience.

On behalf of the Board of Directors

“Sean Dollinger”

Chief Executive Officer

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Further information on Namaste and its products can be accessed through the links below:

[namastetechnologies.com](http://namastetechnologies.com)

namastevapes.ca

everyonedoesit.ca

namastevaporizers.co.uk

everyonedoesit.co.uk

australianvaporizers.com.au

### **Forward Looking Information**

*This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents, which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com). This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and such forward looking statements are made pursuant to the safe harbour provisions of the Private Securities Litigation Reform Act of 1995. The Canadian Securities Exchange has neither reviewed nor approved the contents of this press release.*