

FOR IMMEDIATE RELEASE – December 8, 2016

## **NAMASTE ANNOUNCES RECORD MONTHLY SALES OF OVER \$1.0 MILLION AND 1,308% INCREASE IN TRAFFIC**

**Vancouver, British Columbia, Canada** – Namaste Technologies Inc. (“Namaste”) (CSE: N, FSE: M5BQ) is pleased to announce that it has achieved record monthly sales and traffic for the month of November. The total unaudited sales amount for November was approximately \$1.0 million Canadian and total traffic was 596,453. These results reflect the acquisition of the VaporSeller and EveryoneDoesIt domains. The breakdown of the revenue and traffic by domain is set forth below:

<b>Domain</b>	<b>Revenue</b>	<b>Percentage</b>	<b>Traffic</b>	<b>Percentage</b>
NamasteVapes	355,884	35.3	71,743	12.0
EveryoneDoesIt	360,174	35.8	337,610	56.6
VaporSeller	290,782	28.9	187,100	31.4
<b>Total</b>	<b>\$1,006,839</b>	<b>100.0%</b>	<b>596,453</b>	<b>100.0%</b>

As reflected by these results, the Namaste Vapes domain generated 35.3% of revenue from 12.0% of total traffic. This disproportionate share of revenue generation is the result of a higher conversion ratio and average purchase amount per order. By applying market leading conversion and upselling techniques to the recently acquired VaporSeller and EveryoneDoesIt domains, the Company believes it can extract considerable revenue growth from these acquisitions, which underpins the strategic rationale of acquiring these assets. In terms of total traffic, Namaste has increased its total pre-acquisition monthly traffic from 42,353 in July to 596,453 in November, an overall increase of 1,308.3% in monthly traffic. The majority of this traffic has been secured using organic traffic generation techniques as opposed to higher cost pay-per-click advertising.

### **Management Commentary**

Sean Dollinger, President and CEO of Namaste, comments: “The results produced in the month of November demonstrate the transactional execution capabilities of Namaste’s management team. As we continue to implement our e-commerce development and acquisition strategies, we see multiple opportunities to further expand our revenue from organic growth and additional consolidation opportunities. In comparison to the spectrum of companies participating in the cannabis cultivation and hardware industry, we believe these results further demonstrate our scale and the value of our business in the context of the current market environment.”

## **About Namaste Technologies Inc.**

Namaste Technologies Inc. is an emerging leader in vaporizer and accessories space. Namaste has 26 e-commerce retail stores in 20 countries, offers the largest range of brand name vaporizers products on the market and is actively manufacturing and launching multiple unique proprietary products for retail and wholesale distribution. The Company is currently focused on expanding its product offering, acquisitions and strategic partnerships, and entering new markets globally.

On behalf of the Board of Directors

“Sean Dollinger”

Sean Dollinger

Chief Executive Officer

Further information on the company and its products can be accessed through the link below:

[www.namastetechnologies.com](http://www.namastetechnologies.com)

[www.namastevaporizers.com](http://www.namastevaporizers.com)

[www.namastevaporizers.co.uk](http://www.namastevaporizers.co.uk)

[www.vaporseller.com](http://www.vaporseller.com)

[www.everyonedoesit.com](http://www.everyonedoesit.com)

[www.everyonedoesit.co.uk](http://www.everyonedoesit.co.uk)

## **FORWARD LOOKING INFORMATION**

This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.

Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to several factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com).

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking

statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The CSE has neither reviewed nor approved the contents of this press release.