

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Namaste Technologies Inc. (the “**Issuer**”, “**Namaste**” or the “**Company**”).

Trading Symbol: CSE: N

Number of Outstanding Listed Securities: **185,974,249**

Date: September 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 5, 2017 Namaste announced that it has received confirmation from Health Canada that the facility (the "Facility") acquired in the acquisition of Cannmart Inc. ("CannMart") is under the review stage of its application (the "Application") under the Access to Cannabis for Medical Purposes Regulations (the "ACMPR") to become a "sales only" licensed producer of medical cannabis. Namaste has also engaged David Hyde & Associates to provide security consulting for the Facility and Eurofins Experchem Laboratories Inc. ("Eurofins Experchem") to consult for CannMart on regulatory compliance.

On August 22, 2017, CannMart had received confirmation from Health Canada that it has reached the review stage of the Application, during which Health Canada will be completing a thorough review of the Application. Concurrently, CannMart's submitted personnel security clearances are being processed. The Security Clearance Application Forms that were submitted as part of the Application will be reviewed for completeness before a request is submitted to the RCMP to conduct a check of the relevant files of law enforcement agencies, including intelligence gathered for law enforcement purposes.

Over the past 4 years, David Hyde & Associates has provided security consulting services to over 165 ACMPR license applicants across Canada, worked with 27 licensed producer sites and attended 22 pre-license inspections with Health Canada. Its 11-member team has extensive experience in security consultation within the regulated medical cannabis sector in Canada and beyond and recently became the first Associate Member of the Cannabis Canada Association.

Eurofins Experchem has been engaged by Namaste to provide regulatory consulting services for CannMart through its final stages of approval from Health Canada. Eurofins Experchem provides a wide range of regulatory and testing services for the Canadian medical cannabis industry, ensuring that facilities comply with the Marijuana for Medical Purposes Regulations.

2. Provide a general overview and discussion of the activities of management.

Management focused on the implementation of machine learning across the sites. The Company expects continued sales growth and higher recurring traffic at the larger websites.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or

production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nothing to report for this month

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable to the Issuer

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Nothing to report for this month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

In September Namaste announced that its wholly owned subsidiary, Cannmart Inc. ("CannMart"), has signed a supply agreement (the "Agreement") with Israeli-based producer Cannbit Ltd. ("Cannbit"). The Agreement, subject to approval by Health Canada, will supply medical cannabis products sourced from Cannbit in Israel, to be to be sold exclusively in Canada through CannMart and Namaste sales channels. This Agreement represents a fundamental step in Namaste's growth strategy to develop a marketplace for Canadian medical cannabis that will include product sourced both domestically and internationally.

On September 20, 2017 Namaste announced that it has signed a Product Acquisition Agreement (the "Agreement") with Aphria Inc. ("Aphria"), to supply medical cannabis through Namaste's Cannmart facility in Ontario, Canada.

The Agreement represents further progress for Namaste in securing supply agreements with high quality producers of medical cannabis. Namaste intends to build on its current product offerings through its distribution license, by creating an online marketplace that is inclusive of medical cannabis for our Canadian customers. Namaste is pleased to have brought on Aphria, one of Canada's leading licensed producers focused on production of pharmaceutical grade medical cannabis products.

On September 28, 2017 Namaste and Aurora Cannabis ("Aurora") announced that the companies have signed an exclusive hardware supply

agreement for the Canadian market. Pursuant to the agreement, Aurora, through its website and mobile app, will offer a specially curated selection of industry-leading vaporizers, which will be sourced from Namaste. Under the terms of the agreement, Namaste will establish a direct inventory feed to both Aurora's online shop and its mobile app, providing Aurora customers with access to a range of medical grade vaporizers and other innovative products that are supplied through Namaste's platform.

Namaste will be providing these products to Aurora customers via next day delivery across Canada, and same day delivery to customers in the Greater Toronto Area, which has a population of nearly 6.5 million people. Namaste will also provide Aurora with back-office support, including the handling of returns and warranty claims.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nothing to report

8. Describe the acquisition of new customers or loss of customers.

Total un-audited sales as reported by the Company (including shipping revenues and after discounts and re-funds) were C\$1,295,748 in September 2017 compared to C\$1,426,755 in August 2017, a 9% decline pre-dominantly explained by lower sales at Namaste Vapes, drop-shipping and channels. Year on year revenues increased with 132% in September 2017 compared with September 2016. On an organic basis revenues of the larger sites increased with 6% year on year in September.

Revenues - September 2017 (C\$)

Namaste	475,053
EDIT	170,582
Australian Vaporizers	431,108
Green Vapes	12,095
Distribution Goods	148,623
Dropshipping	12,095
Channels	46,192
Total revenues	1,295,748

Below are gross sales of the major sites operated by the Company. Revenues below do not include shipping revenues and are before discounts and refunds.

Selected operating data e-Commerce September 2017 in C\$

	traffic	conversion	orders	basket price	gross revenues
Namaste	109,409	2.29%	2,505	\$ 207	\$ 518,138
Australian Vaporizers	40,705	5.30%	2,158	\$ 219	\$ 473,606
EDIT	209,822	1.30%	2,736	\$ 70	\$ 192,418
GreenVapes	3,685	1.74%	64	\$ 228	\$ 14,603
Total	363,621	2.05%	7,463	\$ 161	\$ 1,198,765

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

258,333 shares were issued following the exercise of warrants

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

No changes during the month

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Namaste continues to see vast opportunities for vaporizers and continues to believe consumption of vapor and other non-combustibles could surpass consumption of combustible products. While robust industry growth prospects continue, the Company acknowledges the increased uncertainty observed among investors, retailer/industry contacts, and consumers over the past 6-12 months. This includes: (1) mixed messages from the media; (2) lack of FDA regulation or leadership; and (3) lack of vapor industry or public health alignment, which are in turn driving worsening public perception of the vapor category. This is exacerbated by the fact that it is difficult for the industry to defend itself or make any modified risk claims that their products could be less harmful than combustible products

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 6, 2017

Philip van den Berg
Name of Senior Officer

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Namaste Technologies Inc.	For Month End September 2017	Date of Report YYYY/MM/DD 2017/10/06
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