

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Namaste Technologies Inc. (the “**Issuer**”, “**Namaste**” or the “**Company**”).

Trading Symbol: CSE: N

Number of Outstanding Listed Securities: 185,715,916

Date: August 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The total un-audited sales as reported by the Company (including shipping revenues and after discounts and re-funds) were C\$1,426,755 in August 2017 compared to C\$1,196,971 in July 2017, an 19% increase. The increase in revenues was driven due to a 516% increase in sales through channels (E-bay, Amazon) and a 43% increase in wholesale revenues. Namaste Vapes revenues increased 15%.

Provide a general overview and discussion of the activities of management.

Management focused on the continued integration of Australian Vaporizers and the implementation of machine learning across the sites. The Company expects continued sales growth and higher recurring traffic at the larger websites.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Nothing to report for this month.

3. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable to the Issuer

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Nothing to report for this month.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable to the Issuer.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nothing to report.

7. Describe the acquisition of new customers or loss of customers.

Total un-audited sales as reported by the Company (including shipping revenues and after discounts and re-funds) were C\$1,426,755 in July 2017 compared to C\$1,196,971 in June 2017, an 19% increase.

Revenues - August 2017 (C\$)

Namaste	539,546
EDIT	173,645
Australian Vaporizers	416,469
Green Vapes	11,454
Distribution Goods	132,685
Dropshipping	16,981
Channels	135,975

Total revenues	1,426,755
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Below are gross sales of the major sites operated by the Company. Revenues below do not include shipping revenues and are before discounts and refunds.

Selected operating data e-Commerce August 2017 in C\$

	traffic	conversion	orders	basket price	gross revenues
Namaste	136,046	2.14%	2,911	\$ 181	\$ 526,484
Australian Vaporizers	45,476	4.49%	2,041	\$ 210	\$ 428,898
EDIT	258,646	0.99%	2,561	\$ 69	\$ 175,401
GreenVapes	3,587	1.37%	49	\$ 227	\$ 11,124
Total	443,755	1.70%	7,562	\$ 151	\$ 1,141,908

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

9. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None

10. Report on any labour disputes and resolutions of those disputes if applicable.

None

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

13. Provide details of any securities issued and options or warrants granted.

None

14. Provide details of any loans to or by Related Persons.

None

15. Provide details of any changes in directors, officers or committee members.

No changes during the month

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Namaste continues to see vast opportunities for vaporizers and continues to believe consumption of vapor and other non-combustibles could surpass consumption of combustible products. While robust industry growth prospects continue, the Company acknowledges the increased uncertainty observed among investors, retailer/industry contacts, and consumers over the past 6-12 months. This includes: (1) mixed messages from the media; (2) lack of FDA regulation or leadership; and (3) lack of vapor industry or public health alignment, which are in turn driving worsening public perception of the vapor category. This is exacerbated by the fact that it is difficult for the industry to defend itself or make any modified risk claims that their products could be less harmful than combustible products

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: September 5, 2017

Philip van den Berg
Name of Senior Officer

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Namaste Technologies Inc.	For Month End August 2017	Date of Report YYYY/MM/DD 2017/09/05
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