FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Namaste Technologies Inc. (the "**Issuer**", "**Namaste**" or the "**Company**").

Trading Symbol: CSE: N

Number of Outstanding Listed Securities: 110,028,433

Date: October 31, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   On October 4, 2016 in a press release, the Company announced that it has entered into two new strategic partnerships to expand its market presence

as the leading e-commerce company focused on vaporizers and accessories. The partnerships are with well-known online reviewer Sneaky Pete (SPV Enterprises LLC) and VaporTownUSA.com. Both these partnerships are anticipated to enhance the overall revenue of Namaste through online video reviews, high quality links to the Namaste sites and expansion of sales channels internationally. Additional information can be accessed on each of the entities at www.sneakypetestore.com and www.vaportownusa.com.

On October 5, 2016 a press release announced a non-brokered private placement financing of units of the Company ("Units") at a price of $0.12 per Unit, with each Unit being comprised of one common share of the Company (a "Common Share") and one-half of one common share purchase warrant (a "Warrant"), with each full Warrant being exercisable for one Common Share at an exercise price of $0.20 per Common Share for a period of 24 months (the "Offering"). The Offering to consist of up to 16.67 million Units issued for total gross proceeds of $2,000,000. The proceeds of the Offering will be used to fund the acquisition of certain assets of URT1 Limited and its subsidiaries (including wind down and restructuring charges), inventory expansion, commercialization of new products and general corporate purposes.

On October 11, 2016 the Company announced two new agreements with industry leading manufacturers, PAX Labs ("PAX") and Firefly Vapor ("Firefly"). The agreements with PAX and Firefly approve Namaste to sell their products in North America and over 20 countries internationally. Namaste is the only company in the world to receive international rights from these companies. PAX and Firefly are two of the most innovative manufacturers of portable vaporizers and carry two of the most sought after products on the market.

On October 12, 2016 the Company increased the non-brokered private placement offering to up to 25,000,000 units ("Units") of the Company for gross proceeds of $3,000,000. The additional capital will be utilized to fund inventory expansion as the Company enters into the holiday season.

On October 17, 2016 the non-brokered private placement closed with gross proceeds of $3,000,000. The Company also announced that the bridge note to the private placement has been converted to equity increasing the cash proceeds available to the Company. As a result, the Company will issue the lender a total of 2,666,666 common shares.

On October 18, 2016, the Company closed its acquisition of certain assets of URT1 Limited and its wholly owned US subsidiaries. With completion of this acquisition, Namaste is now the world's largest e-commerce company focused on sale of vaporizers and accessories. The acquisition of URT1

significantly increases Namaste's revenue and gross profit on a *pro forma* basis and re-affirms the Company's role as the industry's principal consolidator.

Pursuant to the terms of the Definitive Asset Purchase Agreement announced on September 15, 2016, Namaste has acquired all the website domains, the customer list of over 40,000 individuals, the EDIT Collection of smoking accessories, direct relationships with over 190 vendors, intellectual property and related technologies. The purchase price was calculated as one time the 12-month trailing gross revenue of URT1, subject to adjustments for inventory, wind down costs, and assumed liabilities. The assumed liabilities include a secured note of approximately C$500,000 for 4 years at an interest rate of 4% payable in equal annual installments. Upon closing of the transaction, the Company has provided an initial 80% of the purchase price to URT1 of the estimated cash wind down costs and 13,771,933 common shares. The Company will make an adjustment to the purchase price in 45 days, subject to the actual wind down costs realized by URT1. Any additional consideration to URT1 will either be provided in cash or common shares of the Company at a 25% discount to the 10 day volume weighted average trading price of the common shares of the Company on the Canadian Securities Exchange.

Namaste is a global leader in vaporizer and accessory product distribution. Namaste has over 30 e-commerce retail stores in 20 countries and aims to provide the best in class and most professional customer experience possible. Namaste's retail sites offer one of the largest ranges of brand name vaporizers products on the market, which includes relationships with over 30 manufacturers and wholesalers providing some of the latest and most innovative products. Namaste reports all of its operations under a single operating segment.

2. Provide a general overview and discussion of the activities of management.

Management is focused on negotiating and completing the terms of a definitive asset purchase agreement with URT1. Management is also focused on securing financing to fund the acquisition of URT1, and for the purposes of inventory expansion, commercialization of new products and general corporate purposes.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Company continued to expand its market presence for the Guru™ and the Grizzly Honey Dab Pen, including working with various wholesale

groups and distributing the production through the Company's e-commerce portals.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   Not applicable to the Issuer.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   Namaste reported that it has entered into two new strategic partnerships to expand its market presence as the leading e-commerce company focused on vaporizers and accessories. The partnerships are with well-known online reviewer Sneaky Pete (SPV Enterprises LLC) and VaporTownUSA.com. Both these partnerships are anticipated to enhance the overall revenue of Namaste through online video reviews, high quality links to the Namaste site's and expansion of sales channels internationally. Additional information can be accessed on each of the entities at www.sneakypetestore.com and www.vaportownusa.com.

   Under these new partnerships, Namaste will manage all credit card processing, logistics and inventory fulfilment.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable to the Issuer.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   As set forth in the Company's press release dated October 18, 2016 the Company closed its acquisition of certain assets of URT1 Limited and its wholly owned US subsidiaries (collectively referred to as "URT1"). With completion of this acquisition, Namaste is now one of the largest e-

commerce company focused on the sale of vaporizers and accessories. The acquisition of URT1 significantly increases Namaste's revenue and gross profit on a pro-forma basis and re-affirms the Company's role as the industry's principal consolidator. URT1 is one of the top 5 domains in the world for the sale of vaporizers, pipes and accessories.

8. Describe the acquisition of new customers or loss of customers.

Namaste generates site traffic through organic search engine optimization. During the month of October, Namaste Vapes generated total site traffic of 53,879 with a conversion ratio of 1.94%. The average basket price was US$161.68. VaporSeller, which was acquired on July 15, 2016 attracted 177,681 visitors in October. The conversion ratio was 1.31% and the average basket price was US$73.05. The most recent acquisition URT1 generated site traffic of 295,904 in October with a conversion ratio of 0.93%. The average basket price was US$63.12.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Further to the Company's press release dated September 7, 2016, the Company has received election from its arm's length bridge note lender

(the "Lender") to convert the total $400,000 principal amount into common shares of the Company at a price of $0.15 per common share in lieu of repayment. As a result, the Company issued the Lender a total of 2,666,666 common shares and have increased cash proceeds available to the Company.

14. Provide details of any securities issued and options or warrants granted.

As described in the press release of October 18, 2016

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Units	25,000,000	Each Unit consists of one common share and one half of one common share purchase warrant, details are disclosed in the press release of Oct 17, 2016	to fund the acquisition of certain assets of URT1 Limited and its subsidiaries, inventory expansion, commercialization of new products and general corporate purposes.
Common shares	2,666,666	Oct 17, 2016	Conversion of note
Common shares	13,771,933	Oct 18, 2016	URT1 acquisition. 80% of purchase price subject to adjustment

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

Changes during the month of October:

Sidney Himmel resigned as Chairman of the Company but remains as an advisor of corporate finance related activities.

Philip van den Berg was appointed as Chief Financial Officer, Corporate Secretary and Director.

Kiran Sidhu has been appointed as an Independent Director,

Darren Collins is now Executive Vice President, Corporate Development.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Namaste continues to see vast opportunities for vaporizers and continues to believe consumption of vapor and other non-combustibles could surpass consumption of combustible products. While robust industry growth prospects continue, the Company acknowledges the increased uncertainty observed among investors, retailer/industry contacts, and consumers over the past 6-12 months. This includes: (1) mixed messages from the media; (2) lack of FDA regulation or leadership; and (3) lack of vapor industry or public health alignment, which are in turn driving worsening public perception of the vapor category. This is exacerbated by the fact that it is difficult for the industry to defend itself or make any modified risk claims that their products could be less harmful than combustible products.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 7, 2016.

Darren Collins
Name of Senior Officer

Executive Vice President
Official Capacity

Issuer Details Name of Issuer **Namaste Technologies Inc.**	For Month End October	Date of Report YYYY/MM/DD 2016/11/08
Issuer Address 2300-550 Burrard Street		
City/Province/Postal Code Vancouver, BC V6C 2B5	Issuer Fax No. ( )	Issuer Telephone No. (705) 527 3564
Contact Name Darren Collins	Contact Position Executive Vice President	Contact Telephone No. (416) 862 4448
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