

MYRIAD METALS CORP. CLOSES PRIVATE PLACEMENT FINANCING

Vancouver, B.C. – July 7, 2020 – Myriad Metals Corp. (“Myriad” or the “Company”) announced that it has closed its previously announced non-brokered private placement financing (see the Company’s press release dated June 5, 2020) under which it has raised gross proceeds of \$200,000 through the issuance of 3,333,335 common shares at a price of \$0.06 per common share. Insiders of the Company purchased 666,667 shares under the financing. No finder’s fees were paid and no finder’s warrants were issued in connection with the financing. The shares issued under the financing will be subject to a four month hold period, expiring November 8, 2020, in accordance with applicable Canadian securities laws. The Company will use the proceeds of the financing for general working capital.

About the Company

The Company is a Vancouver-based mineral exploration company currently focused on the exploration of its Millen Mountain Property located in Nova Scotia, Canada. For further information, please refer to the Company’s disclosure record on SEDAR (www.sedar.com) or contact the Company by telephone at 778.999.7030.

ON BEHALF OF THE BOARD OF DIRECTORS

Peter Smith, CEO
778.999.7030

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This news release contains “forward-looking information” that is based on the Company’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, the Company’s business, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and technological or operational difficulties. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved or disapproved the contents of this news release.