MOSS GENOMICS INC.

Management Discussion and Analysis
For the period ended March 31, 2026
(Expressed in Canadian Dollars)

This management's discussion and analysis ("**MD&A**") is management's interpretation of the financial condition and results of operations of Moss Genomics Inc. ("**Moss**" or the "**Company**") for the period ended March 31, 2026. This MD&A should be read in conjunction with the condensed consolidated interim financial statements of the Company for the periods ended March 31, 2026 and 2025, and the audited consolidated financial statements for the years ended June 30, 2025 and 2024, prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). This MD&A complements and supplements, but does not form part of, the Company's financial statements.

Management is responsible for the preparation and integrity of the financial statements, including the maintenance of appropriate information systems, procedures, and internal controls to ensure that information used internally or disclosed externally, including the financial statements and MD&A, is complete and reliable.

This MD&A has been prepared as of May 29, 2026.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

This MD&A contains "forward-looking statements" which reflect the Company's current expectations regarding the future results of operations, performance and achievements of the Company. The Company has tried, wherever possible, to identify these forward-looking statements by, among other things, using words such as "anticipate," "believe," "estimate," "expect" and similar expressions. With respect to forward-looking information contained herein, the Company has applied several assumptions including, but not limited to that any additional financing needed will be available on reasonable terms; that the Company's other corporate activities will proceed as expected and that general business and macro-economic conditions will not change in a materially adverse manner. The statements reflect the current beliefs of the management of the Company and are based on currently available information. Accordingly, these statements are subject to known and unknown risks, uncertainties and other factors, which could cause the actual results, performance, or achievements of the Company to differ materially from those expressed in, or implied by, these statements. Such risks include, among others, the risks set out under the heading "Financial Instruments and Risk Management" and "Risks and Uncertainties" in this MD&A and in the Company's long form prospectus dated December 13, 2022.

Forward-looking statements are not historical facts but reflect the Company's current expectations and assumptions regarding future results or events. In particular, fluctuations in the securities markets may cause significant reductions in the price of the Company's securities and render it difficult or impossible for the Company to raise the funds necessary to continue operations.

All of the Company's public disclosure filings, including its final long-form prospectus and other information, may be accessed via www.sedarplus.com and readers are urged to review these materials.

COMPANY OVERVIEW

Moss was incorporated under the British Columbia Business Corporations Act on September 25, 2018. The head office of the Company is located at Suite 907 – 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3 and the registered and records office of the Company is located at Suite 2200 – 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8.

On January 19, 2023, the Company received final receipt from the British Columbia Securities Commission of the Company's Long Form Prospectus dated January 19, 2023 and the Company's common shares were listed on the Canadian Securities Exchange ("CSE") under the trading symbol "MOSS".

SIGNIFICANT EVENTS

- On July 14, 2025, the Company agreed to issue 327,778 common shares (yet to be issued as of the date of this MD&A) for the purchase of 10 Ethereum coins.
- On July 14, 2025, the Company agreed to issue 4,666,666 common shares for the purchase of 2,000,000 STRAT tokens, these shares were issued during the period ended December 31, 2025.
- On July 31, 2025, the Company traded 300 Ethereum coins for the purchase of 3,000,000 STRAT tokens resulting in a gain on disposal of $267,623.
- In August 2025, the Company switched from staking Ethereum (“ETH”), to staking Wrapped Ethereum (“WeETH”). WeETH is economically equivalent to ETH.
- In August 2025, the Company sold 27.50 Ethereum into USDC (USD Coin) which is as U.S. dollar-pegged stablecoin designed to equal 1USD to settle current liabilities, resulting in a loss on disposal $4,961.
- In November 2025, the Company issued 555,555 common shares for $100,000 that was received during the year ended June 30, 2025.
- In November 2025, the Company issued 497,547 common shares for 25.75 ETH that was received during the year ended June 30, 2025.
- In December 2025, the Company traded all 5,000,000 STRAT tokens in exchange for 400 Ethereum resulting in a loss on disposal of $1,340,493.
- In January 2026, the Company acquired 1500 Bitcoin Cash (“BCH”) and 1500 Bitcoin SV (“BSV”), which is a Bitcoin fork focused on faster, low-fee transactions by increasing block size for everyday payments.(BCH) and a Bitcoin Cash fork aiming to restore the original Bitcoin protocol with very large blocks and enterprise-scale transaction capacity (BSV), in exchange for 314.50 Ethereum coins.
- In January 2026, the Company mined 3 BCH resulting in a mining reward of $2,539.

OVERALL PERFORMANCE

As at March 31, 2026, the Company has not paid any cash dividends on its common shares nor does it have any present intention of paying cash dividends on its common shares, as it anticipates that all available funds for the foreseeable planning horizon will be invested to finance its business activities. The Company had accumulated losses of $3,190,682 since inception.

SELECTED ANNUAL INFORMATION

The Company's Financial Statements for the years ended June 30, 2025, 2024, and 2023, have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

	Year ended June 30, 2025 $	Year ended June 30, 2024 $	Year ended June 30, 2023 $
Cash	54,599	11,740	17,587
Equipment and software	21,041	41,041	67,015
Total assets	1,195,999	72,658	126,783
Total liabilities	258,955	99,411	50,499
Shareholders' equity (deficiency)	937,044	(26,753)	76,284
Deficit	(2,286,254)	(1,610,171)	(1,477,134)
Comprehensive Loss	(676,083)	(133,037)	(730,391)
Basic and Diluted Loss Per Share	(0.01)	(0.00)	(0.02)

SELECTED QUARTLERY INFORMATION

The following financial information is derived from the Company's financial statements, prepared in accordance with IFRS.

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30 2024	June 30 2024
	$	$	$	$	$	$	$	$
Total assets	1,305,059	1,282,338	3,578,432	1,195,999	510,555	58,829	76,957	72,658
Total liabilities	173,554	182,086	232,922	258,955	188,241	122,509	117,241	99,411
Revenue	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net income (loss) and comprehensive income (loss)	31,253	(2,345,258)	1,409,577	81,050	(685,315)	(58,287)	(13,531)	(31,335)
Basic and diluted earnings (loss) per share	0.00	(0.04)	0.02	0.00	(0.01)	(0.00)	(0.00)	(0.00)

RESULTS OF OPERATIONS

For the three months ended March 31, 2026 and 2025:

During the three month period ended March 31, 2026, the Company incurred a comprehensive income of $31,253 compared to a comprehensive loss of $683,355 for the three month period ended March 31, 2025. The change in comprehensive loss is primarily a result of:

(i) Management and consulting fees of $15,000 (2025 - $59,652) for services performed by the CFO and CEO of the Company.
(ii) Business development fees of $Nil (2025 - $130,484) as cost savings incentive.
(iii) Professional fees of $Nil (2025 - $38,288) as the Company incurred additional costs relating to purchase and sales of crypto-currencies during the period.
(iv) Gain on sale of digital currencies $420,514 (2025 - $Nil) as none were sold in the comparative quarter.
(v) Revaluation loss $389,310 (2025 - $366,488) on the Company's digital currencies.

For the nine months ended March 31, 2026 and 2025:

During the nine month period ended March 31, 2026, the Company incurred a comprehensive loss of $904,428 compared to a comprehensive loss of $757,173 for the nine month period ended March 31, 2025. The change in comprehensive loss is primarily a result of:

(i) Business development fees of $Nil (2025 - $130,484) as cost savings incentive..
(ii) Professional fees of $101,704 (2025 - $49,278) as the Company incurred additional costs relating to purchase and sales of crypto-currencies during the period.
(iii) Gain on recovery of accounts payable and accrued liabilities of $42,479 (2024 - $Nil) as a result of the termination of the agreement with a service provider where amounts due to the service provider have been forgiven.
(vi) Loss on sale of digital currencies $657,317 (2025 - $Nil) as none were sold in the comparative period.
(iv) Revaluation loss $86,492 (2025 - $366,488) on the Company's digital currencies.

LIQUIDITY AND CAPITAL RESOURCES

The Company reported a working capital of $1,125,464 as at March 31, 2026 (June 30, 2025 - $916,003), which includes a cash balance of $11,912 (June 30, 2025 - $54,599), and digital currencies of $1,249,749 (June 30, 2025 - $1,075,616).

Current liabilities as at March 31, 2026 consisted of accounts payable and accrued liabilities of $173,554 (June 30, 2025 - $153,955), loans payable of $Nil (June 30, 2025 - $5,000), and subscriptions received in advance of $Nil (June 30, 2025 - $100,000).

There is no assurance that the Company will identify an appropriate business for acquisition or investment, and even if so identified and warranted, it may not be able to finance such an acquisition or investment. As such, the Company's business involves a high degree of risk.

Additional funds will be required to enable the Company to pursue such an initiative and the Company may be unable to obtain such financing on terms which are satisfactory to it. Furthermore, there is no assurance that the Company will be profitable. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and/or private placement of common shares. These conditions indicate the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a going concern. As such, it is no guarantee that the Company may continue to operate into the future with the necessary working capital, and it is a clear risk that the liquidity situation of the Company may not remain adequate in order to continue working with suppliers and meeting its liabilities and financial obligations. Due to this fact, the Company recognizes that there is a significant risk around the sufficiency of cash and cash equivalents both now and looking into the future.

OFF-BALANCE SHEET ARRANGEMENTS

The Company had no off-balance sheet arrangements as at March 31, 2026, June 30, 2025 or as at the date hereof.

TRANSACTIONS WITH RELATED PARTIES

Key management personnel include those persons having authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consists of members of the Board and corporate officers, including the Company's Chief Executive Officer and Chief Financial Officer.

During the period ended March 31, 2026, the Company had the following transactions with key management personnel:

	Three months ended		Nine months ended	
	March 31, 2026	March 31, 2025	**March 31, 2026**	March 31, 2025
Management and consulting fees for CFO services	**$ 15,000**	$ -	**$ 50,000**	$ -
Total	**$ 15,000**	$ -	**$ 50,000**	$ -

As at March 31, 2026, included in accounts payable is $106,857 (June 30, 2025 - $45,316) owing to current and former officers and directors of the Company.

As at March 31, 2026, included in loans payable is $Nil (June 30, 2025 - $5,000) owing to a former director of the Company, with no interest, and no terms of repayment.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair values

Financial instruments are classified into one of the following categories: fair value through profit and loss (“FVTPL”); amortized cost; and fair value through other comprehensive income (“FVTOCI”). The carrying value of the Company’s financial instruments are classified into these categories, as follows:

Financial Instrument	Category		March 31, 2026		June 30, 2025
Cash	Amortized cost	$	11,912	$	54,599
Digital currencies	FVTPL	$	1,249,749	$	1,075,616
Accounts payable and accrued liabilities	Amortized cost	$	173,554	$	153,955
Loans payable	Amortized cost	$	-	$	5,000

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy based on the degree to which the inputs used to determine the fair value are observable. The three levels of the fair value hierarchy are:

Level 1 Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.

Level 2 Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.

Level 3 Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The Company’s financial instruments consist of cash, accounts payable and accrued liabilities, and loans payable. Cash is carried at fair value using level 1 inputs. The fair values of accounts payable and accrued liabilities, and loans payable approximate their carrying values, due to their time to maturity.

Risk

The Company’s risk exposures and the impact on the Company’s financial instruments are summarized below:

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by depositing its cash with high credit quality financial institutions. The carrying amount of cash represents the maximum credit exposure, being $Nil at March 31, 2026.

(b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due.. As at March 31, 2026, the Company did not have sufficient cash on hand to cover its short-term financial liabilities. However, the Company can liquidate its digital currencies to cover liabilities as they come due.

As at March 31, 2026, all of the Company's finance liabilities are due in one year or less..

(c) Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or cash flows of a financial instrument will fluctuate because of changes in market interest rates. The exposure to interest rates for the Company is considered minimal, as the Company has no variable interest bearing borrowings.

(ii) Foreign Currency Risk

The Company is exposed to foreign currency risk on fluctuations related to accounts payable and accrued liabilities that are denominated in a foreign currency. As at December 31, 2025 the Company had a total financial liability of US$32,140 from accounts payable and digital currencies dominated in US Dollars. A 5% fluctuation in foreign exchange rates between the US Dollar and the Canadian Dollar would result in a change to net and comprehensive loss of approximately $2,200. The Company does not hedge its exposure to foreign exchange risk, as it considers this risk to be low

(vii) Other Price Risk

Other price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market prices (other than those arising from interest rate and currency risk). As at March 31, 2026, the Company holds 50.28 Ethereum coins, valued at $147,074; 69,049 USDC tokens, valued at $96,248; 1,503BCH tokens, valued at $977,792 and 1,500 BSV tokens, valued at $28,635 . The Company is exposed to price risk on these coins, as the market price of these can fluctuate greatly. These fluctuations may be significant.

(d) Digital currencies and risk management

Digital currencies are measured using Level 1 Fair values, determined by referencing actively quoted market prices.

Digital currency prices are affected by various forces including global supply and demand, interest rates, exchange rates, inflation or deflation and the global political and economic conditions. The profitability of the Company is directly related to the current and future market price of digital currencies; in addition, the Company may not be able liquidate its digital currencies at its desired price if required. A decline in the market prices for digital currencies could negatively impact the Company's future operations. The Company has not hedged the conversion of any of its sales of digital currencies.

Digital currencies have limited history and the fair value historically has been very volatile. Historical performance of digital currencies is not indicative of their future price performance. The Company's digital currencies consist of Ethereum and USDC tokens.

At March 31, 2026, if the market price of the Company's holdings of digital currencies increased or decreased by 5% with all other variables held constant, the corresponding asset value increase or decrease respectively would amount to approximately $63,000 (June 30, 2025 - $54,000).

PROPOSED TRANSACTIONS

At the time of this report, the Company is not contemplating any proposed transactions.

NEW ACCOUNTING STANDARDS AND ACCOUNTING STANDARDS NOT YET EFFECTIVE

New material accounting policies to be adopted by the Company in the future:

(a) IFRS 18 Presentation and Disclosure in Financial Statements

IFRS 18 introduces three sets of new requirements to give investors more transparent and comparable information about companies' financial performance for better investment decisions.

1. Three defined categories for income and expenses (operating, investing and financing) to improve the structure of the income statement, and require all companies to provide new defined subtotals, including operating profit.

2. Requirement for companies to disclose explanations of management-defined performance measures (MPMs) that are related to the income statement.

3. Enhanced guidance on how to organise information and whether to provide it in the primary financial statements or in the notes.

This new standard is effective for reporting periods beginning on or after January 1, 2027. The Company will be evaluating the impact of this standard on its financial statements.

RISKS AND UNCERTAINTIES

There is no assurance that the Company will be able to finance its operations. As such, the Company's business involves a high degree of risk. Additional funds will be required to enable the Company to pursue such an initiative and the Company may be unable to obtain such financing on terms which are satisfactory to it. Furthermore, there is no assurance that the Company will be profitable. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and/or private placement of common shares. These conditions indicate the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a going concern.

OUTSTANDING SHARE DATA

The Company's authorized share capital is unlimited common shares without par value.

The following table summarizes information about the share data as at March 31, 2026 and March 2, 2026 :

	March 31, 2026	May 29, 2026
Number of common shares outstanding	63,414,545	63,414,545
Number of options outstanding	495,000	495,000
Number of warrants outstanding	Nil	Nil

SUBSEQUENT EVENTS

There were no subsequent events.

DISCLAIMER

The information provided in this document is not intended to be a comprehensive review of all matters concerning the Company. It should be read in conjunction with all other disclosure documents provided by the Company, which can be accessed at www.sedarplus.ca.