



NEWS RELEASE

Mosaic Minerals Appoints New Directors

November 18, 2020, Vancouver, B.C. – Mosaic Minerals Corp. (“Mosaic”) is pleased to announce:

New Directors

Effective November 18, 2020 Michel Lebeuf Jr. and Eric Allard have been appointed to the board of directors.

Mr. Lebeuf is a partner practicing corporate and securities law in a prominent Montreal law firm. He serves on the boards of directors of several listed public corporations. His experience and expertise bring added legal and compliance depth to Mosaic’s board of directors.

Mr. Allard is a consulting a geological engineer, and President of ERA Consulting Inc. Mr. Allard has 20 years of experience in project and operations management for exploration mining, oil & gas, and construction engineering. Mr. Allard has held various positions as VP Operations in junior mining companies in Canada and Africa and for the last 10 years has been managing a geophysical services company in Canada. His appointment strengthens Mosaic’s technical team.

“I want to offer a warm welcome to our new directors” commented Mosaic President Maurice Giroux. “Their combined talent and experience will make a strong contribution as we begin to build Mosaic into an exploration force in Quebec.”

ABOUT MOSAIC MINERALS CORP.

Mosaic Minerals Corp. is a Canadian mineral exploration company with offices in Vancouver, BC and Montreal, QC, and exploration activities in Quebec.

For further information please contact:

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MOSAIC MINERALS CORP.

A handwritten signature in black ink, appearing to read 'Maurice Giroux', is displayed on a light-colored background.

Maurice Giroux, President & CEO

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.