

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nabis Holdings Inc. (formerly Innovative Properties Inc.) (the "Issuer").

Trading Symbol: NAB

Number of Outstanding Listed Securities: 109,904,435 as of October 31, 2019.

Date: November 12, 2019 (for the month of October, 2019)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Nabis Holdings Inc. ("Nabis", the "Company" or the "Issuer") is a Canadian investment company focused on investing in high quality cash flowing strategic assets across multiple aspects of the cannabis sector primarily in U.S limited license states with a roadmap to expand globally. The company will be focused on investing across the entire vertically integrated aspects of the space with a focus on strategic revenue generation, EBITDA and growth. The Company also invests in other industries including real estate, securities, and cryptocurrencies.

On May 28, the Company changed its name from Innovative Properties Inc. to Nabis Holdings Inc. and filed for Continuance into the Province of British Columbia and adopted Articles of Continuance as a BC company under the Business Corporations Act of British Columbia (the "BCBCA").

2. Provide a general overview and discussion of the activities of management.

On October 1, 2019, management provided shareholders with an update on the acquisition of Desert's Finest dispensary in Desert Hot Springs, California, indicating that management had successfully improved the terms of the acquisition in an amended agreement, such that the common stock consideration would be replaced with a convertible note. The Company also announced the appointment of Nicole Rusaw as Chief Financial Officer. On October 3, 2019, management participated at the Canaccord Genuity US Cannabis Symposium and also announced the appointment of Richard Dolan, VP Investor Relations. On October 16, 2019, the Company announced that they had received regulatory approval to operate its new assets, Emerald Phoenix and Infusion Edibles, in Arizona. This transaction subsequently closed on October 28, 2019.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In connection with the Emerald Phoenix and Infusion Edibles acquisition in Arizona, the Company now offers cannabis products and infused edibles to their patients in Arizona.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None to report.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
See No. 2 above re the Emerald and Infusion edibles acquisition. No transactions with Related Persons.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None to report.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
See note 2 above.
8. Describe the acquisition of new customers or loss of customers.
None to report.
Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
Intangible assets acquired as per note 2 above regarding the Emerald and Infusion Edibles acquisition.
9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
During the month of October, 2019, the Company appointed Nicole Rusaw as Chief Financial Officer, Richard Dolan as VP Investor Relations and also hired a Senior Accountant.
10. Report on any labour disputes and resolutions of those disputes if applicable.
None to report.
11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None to report.
12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 2

None to report.

13. Provide details of any securities issued and options or warrants granted.

See chart below

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Common Shares	300,000	Consulting services - compensation	Not applicable
Options	1,000,000	CFO Appointment	Not applicable
Options	1,000,000	VP Investor Relations Appointment	Not applicable

(1) State aggregate proceeds and intended allocation of proceeds.

14. Provide details of any loans to or by Related Persons.

None to report.

15. Provide details of any changes in directors, officers or committee members.

None to report.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The most significant trends and uncertainties which management expects could impact its business and financial condition are (i) the changing legal and regulatory regime which regulates the production and sale of cannabis and cannabis related product; and (ii) the ability of companies who may receive funds from the sale of cannabis and cannabis related products to adequately track and legally transfer such funds.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 12, 2019.

Nicole Rusaw
Name of Director or Senior
Officer

/s/ Nicole Rusaw
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer Nabis Holdings Inc.	For Month End October 31, 2019	Date of Report YY/MM/D 19/11/12
Issuer Address – Head Office 5000 Yonge Street, Suite 1409		
City/Province/Postal Code Toronto, Ontario, M2N 7E9	Issuer Fax No. N/A	Issuer Telephone No. (416) 223-2300
Contact Name Nicole Rusaw	Contact Position CFO	Contact Telephone No. (416) 223-2338
Contact Email Address info@nabisholdings.com	Web Site Address http://www.nabisholdings.com	

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 4