

**SEAHAWK GOLD CORP.**

**FORM 7**  
**MONTHLY PROGRESS REPORT**  
**January 2023**

Name of CSE (CNSX) Issuer: **Seahawk Gold Corp. (the “Issuer”)**

Trading Symbol: **SEAG**

Number of Outstanding Listed Securities: **36,587,416**

Date: **February 2, 2023**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Seahawk continues to focus its attention on its 100% owned mineral properties in the Urban-Barry Greenstone Belt region within the Abitibi sub-province, Quebec, Canada.***

***The company has funds available to further the exploration phase of its properties, and for general corporate purposes.***

2. Provide a general overview and discussion of the activities of management.

***On January 27, 2023, Seahawk reported an update on its 2022-23 work program that it had started in December 2022 on its Touchdown and Blitz properties located in the Urban-Barry Greenstone Belt, Abitibi sub province of Quebec, Canada.***

***Seahawk engaged Earthlabs Inc. (formerly Gold Spot Discoveries Corp.) to review and compile data from its Touchdown and Blitz properties.***

***Also, it contracted with TMC Geophysics to complete Induced Polarization Surveys (I.P.Surveys) on the northwest claim block of the Blitz property and 5 grids on the Touchdown property (see news release dated January 27, 2023).***

***Further exploration activities and results will be analyzed accordingly, and drill targets identified. More information will be communicated to shareholders, in the form of Corporate Updates and future news releases.***

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**N/A**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**N/A**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A**

8. Describe the acquisition of new customers or loss of customers.

**N/A**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

***The Company encourages investors to visit our website and the corporate presentation which offers more insight into the Company's exploration opportunities and its exciting growth prospects. Please visit [www.seahawkgoldcorp.com](http://www.seahawkgoldcorp.com)***

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**N/A**

14. Provide details of any securities issued and options or warrants granted.

**N/A**

15. Provide details of any loans to or by Related Persons.

**N/A**

16. Provide details of any changes in directors, officers or committee members.

**N/A**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

***Due to improved base metal prices and market conditions, many junior exploration companies have once again started up their operations and work programs in one or more capacities, and we hope that this trend will continue to improve into 2023.***

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 2, 2023

Bruno Gasbarro

/s/ Bruno Gasbarro  
CFO, Director

<b>Issuer Details</b>	<b>For Month End</b>	<b>Date of Report</b>
<b>Name of Issuer</b> Seahawk Gold Corp.	January 2023	February 2, 2023
<b>Issuer Address:</b> 909 Bowron Street		
<b>City/Province/Postal Code</b> Coquitlam BC V3J 7W3	<b>Issuer Fax No.</b> 604-936-2701	<b>Issuer Telephone No.</b> 604-936-2701
<b>Contact Name</b> Bruno Gasbarro	<b>Contact Position</b> Director/CFO	<b>Contact Telephone No.</b> 604.936-2701
<b>Contact Email Address</b> <a href="mailto:ggasbarro@seahawkgoldcorp.com">ggasbarro@seahawkgoldcorp.com</a> ; or <a href="mailto:bruno@seahawkgoldcorp.com">bruno@seahawkgoldcorp.com</a>		<b>Web Site Address</b> <a href="http://www.seahawkgoldcorp.com">http://www.seahawkgoldcorp.com</a>