

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Intellabridge Technology Corporation (the “Issuer”, “Intellabridge”, or the “Company”).

Trading Symbol: INTL

Number of Outstanding Listed Securities: 71,668,476

Date: October 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Product overview:

Intellabridge Technology Corporation is a fintech blockchain neo-bank that provides retail and institutional investors with access to decentralized financial applications with additional layers of cybersecurity, consumer protection, and customer service.

Intellabridge offers depositors self-custody services to empower them with complete transparency and control over their accounts through its institutional-grade platform. The Kash product features DeFi interest-bearing savings vaults, stablecoin checking, fiat-crypto exchange, synthetic stock, ETF and commodity trading, and other DeFi banking services, with plans to offer debit cards, virtual cards, Apple Pay and Google Pay.

In the month of September the Company focused its efforts on product development and the hiring of additional marketing personnel in preparation for public launch on September 30th. The Company completed Ethereum and Metamask integrations, quality control, and security tests.

2. Provide a general overview and discussion of the activities of management.
- On September 2, 2021, the Company announced the launch of Kash Beta Version 1.1 which includes Ethereum wallets and an integration with Metamask, one of the top wallets with more than 10 million monthly active users, as part of a major industry initiative bridging the Ethereum and Terra blockchains.

With this new Ethereum gateway, Kash DeFi banking is now open to more than \$33 Billion US Dollars of Ethereum stablecoins, including \$27 Billion of [USD Coin](#) (USDC), founded by Coinbase and Circle, and \$6 Billion of [DAI](#) founded by [MakerDAO](#). Intellabridge also expects to be adding [Binance USD](#) (BUSD) and [Tether](#) (USDT), which opens Kash to an additional \$12 Billion of BUSD and \$65 Billion of Tether of stablecoin assets.

- On September 30, 2021, Intellabridge announced the launch of a major industry initiative bridging the Ethereum and Terra blockchains together. Kash now offers customers the

ability to deposit Ethereum-based US Dollar stablecoins into their Kash savings accounts and receive up to 16% interest.

- Also on September 30, 2021, Intellabridge announced that it had launched Kash, a global neo-banking platform powered by decentralized finance, pushing the boundaries of what's possible in financial services.

Kash provides retail and business customers with financial solutions that include checking, savings, and investments as its core modules, and advanced technologies that innovatively enable real-time transaction settlement, improved accessibility, and lower fees compared to traditional financial products

The launch of Kash adds even more power and capability for customers, with multiple new features since its Beta version was first released in June 2021, including 2FA security, improved accessibility for customers making it easier to move assets into the Kash platform from traditional financial institutions and other decentralized ecosystems like Ethereum.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See #2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

Over the month of September, while the Kash product was still in Beta, the number of customers doubled from 11,000 to 22,000.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

In September 2021 Intellabridge increased its marketing personnel and is also in the process of adding additional operational, technical, support, and investor relations personnel to support customer growth.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

N/A

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

- 1) The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2) As of the date hereof, there was no new material information concerning the Issuer which had not been publicly disclosed.
- 3) The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4) All of the information in this Form 7 Monthly Progress Report is true.

Dated October 7, 2021

John Eagleton, CEO and Director

“John Eagleton”

<i>Issuer Details</i> Intellabridge Technology Corporation	For Month End September 2021	Date of Report October 7, 2021
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